



GOPAL GLASS WORKS LTD.

Regd. Office : 182, Gagan Vihar, Khanpur, Ahmedabad - 380 001, INDIA
Phone : +91 79 25602686 / 2786 Fax : +91 79 25602979
Website : www.gopalglass.com E-mail : gopalglass@dataone.in

CERTIFIED TRUE COPY OF THE EXTRACT OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S GOPAL GLASS WORKS LTD., HELD ON 20/12/2007 AT 10.30 AM., AT THE REGISTERED OFFICE , 182 GAGAN VIHAR, KHANPUR, AHMEDABAD 380 001.

Shri Mayur J. Shah, Managing Director, informed the Board that the technical team of company has done a study and recommended the management to set up Wind Power based electricity generation project in Gujrat in India.

He further informed the Board that under Kyoto protocol some developed countries have agreed to financially support renewable energy projects (like wind power projects) by buying the carbon credits generated by such projects. The green house Gases (GHG) reduced by the project activity is converted into Carbon Credits and are further certified by the independent auditors accredited by United Nation's Climate change body, UNFCCC. These certified carbon credits are then traded in international market. This trading mechanism is called as Clean Development Mechanism (CDM) . Trading certified carbon credits generated by the proposed wind power project under CDM can enable Gopal Glass Works Ltd., to obtain additional revenue which will be helpful in assuring financial viability of the proposed wind project.

After a detailed deliberation and review of the details, it was concluded that the proposed wind mill project will be economically viable and financially sustainable after taking into due consideration the carbon credit revenues that the said projects will entail under CDM.

The Board discussed the matter at length and thereafter passed the following resolutions unanimously.

"RESOLVED THAT consent be and is hereby accorded to the setting up of Wind Power project of 1.65 MW capacity in the state of Gujrat and THAT Mr. Purvish M. Shah , Manager Business Development, be and is hereby authorized on behalf of the Company to sign, submit, execute such deeds, agreements, undertaking and/or other development and to do all such acts on behalf of the company as may be necessary in the matter of setting up of said Wind Power Project."

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"RESOLVED FURTHER THAT benefits from CLEAN DEVELOPMENT MECHANISM to be considered for the above mentioned Wind Power Projects and Mr Purvish M. Shah, be and is hereby authorized to sign and execute such deeds, agreements and other documents and to do all such acts on behalf of the Company as may be necessary to complete the process of Clean Development Mechanism".

"RESOLVED FURTHER THAT a consultant with expertise in CDM area may be engaged for successful completion of CDM process."

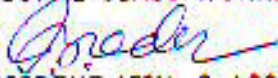
Lastly resolved that copy of the Resolutions be forwarded to the concerned authority for their kind perusal and record.

//CERTIFIED TRUE COPY//

PLACE: AHMDABAD.

DATE:20.12.2007

FOR, GOPAL GLASS WORKS LTD


PRESIDENT (FIN. & ACCTS.)
& COMPANY SECRETARY