



One Thomas Circle, NW
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www.terra.org

13 December 2022

Neeraj Kanwar
Chevron Hydel Private Ltd
neeraj.kanwar@chevronhydel.com

Dear Neeraj Kanwar,

Project 0531: Response to exemption submitted to Verra on 05 December 2022

Verra grants an exemption from Section 4.1.20 (2) of the *VCS Standard, v4.3*, to project 0531 as enforcing compliance would be overly burdensome, impossible, or detrimental to the financial viability of the project.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Next steps:

The project is granted to use the same VVB to verify more than six consecutive years of the project (04 January 2009 to 03 January 2017).

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background to the extension request:

This letter is in reference to your exemption request submitted to Verra on 05 December 2022. It is our understanding that Chevron Hydel Private Ltd is requesting an exemption from Section 4.1.20 (2) of the *VCS Standard, v4.3*, for 1 MW Jiwa Small Hydel Project in Kullu, Himachal Pradesh (0531). The exemption requested by the project proponent is to use the same VVB to verify more than six consecutive years of the project (04 January 2009 to 03 January 2017) for this fixed crediting period.

Based on the information provided to Verra, it is understood that enforcing compliance would be overly burdensome, impossible, or detrimental to the financial viability of the project.

Sincerely,

Jerry Seager
Senior Director, VCS Program Management
Verra



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