

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	531
Project Name	1 MW Jiwa Small Hydel Project in Kullu, Himachal Pradesh
Review Type	Verification Approval Request
Program(s)	VCS Program
Verification Period	04 January 2009 to 03 January 2017
Project Proponent	Chevron Hydel (P) Ltd.
Methodology	AMS. I. D.: “Grid-connected renewable electricity generation” version 13
VVB	VKU Certification Pvt. Ltd
Assessment Criteria	VCS standard Version 4.7
Date of First Issue	08 August 2024
Review Conclusion	Verification Approved
Date of Final Issue	10 September 2024

FINDINGS

1. Clarification on the project start date and the start of crediting period		
<u>Issue</u> The start date of the project is different from the start of the project crediting period. As per the <i>VCS requirements</i> and <i>Program Definitions v4.5</i>, the project start date and the project crediting period start date are the same. <u>Action Required</u> The VVB must ensure that the project proponent provides a clarification for the start and the start of the crediting period being different. <u>Program Rule(s)</u> Section 3.8 of the 3.8 of the <i>VCS Standard, v4.7</i> <i>VCS requirements</i> and <i>Program Definitions v4.5</i>	Round 1 This project, i.e., VCS 531, titled the “1 MW JIWA SMALL HYDEL PROJECT IN KULLU, HIMACHAL PRADESH,” is now registered under the VCS Standard and has a unique history, having been initially registered under the Markit Registry before transitioning to VERRA’s administration of the registry. The project’s start date and crediting period differ because the Project Proponent (PP) aimed to simplify the emissions reduction (ER) calculation. Since the billing cycle in the project-implemented region begins on the 4th of every month, the project was registered with a scope for conservative ER calculation throughout the crediting cycle. Therefore, the crediting period was set from January 4, 2007, to January 3, 2017, and the project was registered along with the first verification activity, both initiated on January 4, 2007. This approach was approved by Verra and can be accessed via the VCS project webpage. However, the actual start date of the project activity is December 29, 2006, which was the date of commercial operation, as certified by HPSEB (refer to letter reference no. HPSEB/PHE/Jiwa/06-2542-49, dated December 29, 2006). To support this, the VVB cross-checked the VCS standard applicable at that time and concluded that, as per VCS Standard Version 2007.1 (<i>applicable when the project was validated and registered</i>), the definition of the crediting period is “The date on which the first monitoring period commences.” Thus, in the VVB’s opinion, the clarification provided by the PP confirms that the discrepancy between the start date and the crediting period date is correct and conservative in nature. Therefore, it is acceptable to the VVB.	Closed

		<u>Verra Response</u> The clarification provided is sufficient. No further action is required.	
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2. Clarification on the different verification periods in the monitoring report			
	<u>Issue</u> 1. Section 1.11 of the monitoring report states that this is the project's seventh periodic verification for the monitoring period 01 September 2021 to 30 April 2022. This monitoring period is different from the monitoring period specified on the monitoring report's cover page, the audit table in section 1.1, and footnote 4. 2. Section 2.5.1 of the verification report has reported the start of the current verification period as beginning from 04 January 2007. <u>Action Required</u> 1. The VVB must ensure that the project proponent provides an explanation for the inconsistency. <u>Program Rule(s)</u> Section 1.1 of the VCS Monitoring Report Template, v4.2 Section 2.5.1 of the VCS Verification Report, v4.2	<u>Round 1</u>	Closed
		<u>VVB Response</u> 1. The VVB has verified that the PP has accurately amended the monitoring period in section 1.11 of the monitoring report. Furthermore, it is acknowledged that this represents the second periodic verification of the 1 st crediting period. Consistency has been maintained throughout the monitoring report concerning the monitoring period and verification number. 2. VVB confirms that in section 2.5.1 of verification report the start date of the project was earlier reported as 04-01-2007 which has now been amended to 04-January-2009, Please note that it was just a typo error of a single digit which has now been rectified by the VVB.	
		<u>Verra Response</u> No further action is required.	