

中华人民共和国国家发展和改革委员会

THE NATIONAL DEVELOPMENT AND REFORM COMMISSION OF THE PEOPLE'S REPUBLIC OF CHINA

No.38, Yuetan Nanjie, Beijing 100824

March 5, 2007

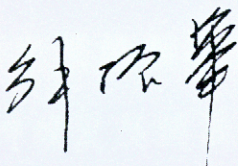
Letter of Approval for 25.3 MW Waste Heat Recovery Project of Zhejiang Leomax As a Clean Development Mechanism Project by National Development and Reform Commission of the People's Republic of China

No. 225

The Chinese Government approves the 25.3 MW Waste Heat Recovery Project of Zhejiang Leomax as a Clean Development Mechanism project, with the following remarks:

1. China approved the Kyoto Protocol to the United Nations Framework Convention on Climate Change on 30 August 2002, and is a Party to the Kyoto Protocol.
2. The 25.3 MW Waste Heat Recovery Project of Zhejiang Leomax complies with the permission requirements provided for in the Measures for Operation and Management of Clean Development Mechanism Project in China, and assists China in achieving sustainable development.
3. Zhejiang Leomax Group Co., Ltd is hereby authorized as China's participant to voluntarily participate in and carry out the project activity.
4. Zhejiang Leomax Group Co., Ltd is permitted to transfer to Essent Energy Trading BV that is authorized by the Government of the Netherlands no more than 900,000 tCO₂e in total Certified Emission Reductions (CERs).

Xie Zhenhua



Minister, Vice Chairman
National Development and Reform Commission
People's Republic of China