

Bhaskaran & Ramesh

Chartered Accountants

Accion Wind Energy Pvt Ltd
C1-001, Tower C, Ground Floor
The Millenia
No.1 & 2, Murphy Road, Ulsoor
Bangalore 560008

Dear Sirs,

Sub: Addendum to Certificate dated 17 Nov 2007

We have reviewed the Projected Profitability and Cash Flow statements submitted and further certify that we have also referred to the sensitivity of +/- 10% on generation carried out by the company in the analysis attached to our stated certificate and agree with the resultant impact on the Project IRRs which is as follows:

Impact of +10% generation/PLF
Project IRR: 13.75%

Impact of -10% generation/PLF
Project IRR: 10.02%

Project IRR without sensitivity: 11.93%

We further confirm taking into account the interest rate scenario prevalent at the time the company prepared the analysis with the assumptions. We have referred to the Power Finance Corporation (PFC) prevalent interest rate provided to us by the company at the time (see attached) while correlating the same to market conditions.

Chennai

11 July 2008

For *Bhaskaran & Ramesh*



A. Bhaskaran

Partner

A Bhaskaran
M No.21948