

Communications Agreement

1. Project Name:

50 MW Sipansihaporas Hydro Power Plant, North Sumatra

PT. PLN (Persero):

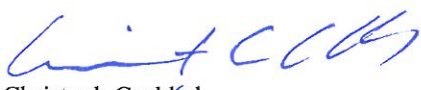
As "Project Proponent" of the above-referenced project, acting on behalf of all project participants, I now make the following representations:

South Pole Carbon Asset Management Ltd.:

As "Authorized Representative" we hereby declare that we are duly and fully authorized by the Project Proponent of the above-referenced project, acting on behalf of all project participants, to make the following representations on Project Proponent's behalf:

2. Modalities of Communication

The Project Proponent names South Pole Carbon Asset Management Ltd. ("Authorized Representative") to serve as project focal point and be responsible for official communications to and from the VCS Registry on the Project Proponent's behalf. All official communications to and through the project focal point shall be communicated and directed as follows:

Primary Contact	Secondary Contact
Mr. Renat Heuberger	Mr. Christoph Grobbel
Managing Partner	Managing Partner
South Pole Carbon Asset Management Ltd.	South Pole Carbon Asset Management Ltd.
Technoparkstr. 1	Technoparkstr. 1
8005 Zurich	8005 Zurich
SWITZERLAND	Switzerland
Tel: +41 43 501 35 50	Tel: +41 43 501 35 50
Fax : +41 43 501 35 99	Fax : +41 43 501 35 99
Mail : registration@southpolecarbon.com	Mail : registration@southpolecarbon.com
 Renat Heuberger Zurich, 23 July 2010	 Christoph Grobbel Zurich, 23 July 2010

The Project Proponent affirms and agrees that these modalities of communication will not be changed without the consent of all project participants, evidenced through new modalities of communication signed and presented by the Project Proponent, the Authorized Representative and all project participants.

3. Issuance of Voluntary carbon credits

The Accountholder to whom the VCS Registry should issue Voluntary carbon credits resulting from the above project is:

South Pole Carbon Asset Management Ltd.
Technoparkstrasse 1
8005 Zürich
Switzerland

4. Ownership of Credits

The legal owner of the credits to be issued is

PT. PLN (Persero)
Represented by: Mr. Ario Senoaji
Jl. Trunojoyo Blok M I/135
Jakarta 12160, Indonesia
Tel: +62 21 725 1234



On behalf of: PT. PLN (Persero)

Date: 12 July 2010



On behalf of: South Pole Carbon Asset Management Ltd.

Date: 23 July 2010



On behalf of: South Pole Carbon Asset Management Ltd.

Date: 23 July 2010