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17 August 2021

M. Kemal Demirkol
MAIDAN - Mustafa Kemal Mah. 2118.Cad. No:4
C Blok 42 06510 Çankaya
Ankara, Turkey

Dear M. Kemal Demirkol,

This letter is in reference to your exemption request submitted to Verra on 31 May 2021. It is our understanding that GTE Karcbon Surdurulebilir Enerji EGT. DAN. Ve Tic. A.S. (the Project Proponent) is requesting an exemption from Section 4.1.20(2) of the *VCS Standard, v4.1* for Project 1174, *Akcay 28.78 MW, Hydroelectric Power Plant Project (HEPP)*, Turkey. The exemption requested by the Project Proponent is to provide an exemption to the rule that a validation/verification body (VVB) may not verify more than six consecutive years of a project's GHG emission reductions or removals.

Specifically, the Project Developer is requesting an exemption to use the same VVB to verify the following monitoring periods:

- 1) VCS 1174. *Akcay 28.78 MW, Hydroelectric Power Plant Project (HEPP)*, Turkey, monitoring period: 01 May 2013 to 13 August 2019

Based on the information provided to Verra, it is understood that it is not economic for the Project Developer to appoint a different VVB for the remaining monitoring period that exceeds the six consecutive years.

Verra analyzed this exemption based on Section 4.1.20(2) of the *VCS Standard, v4.1* which states, "A validation/verification body may not verify more than six consecutive years of a project's GHG emission reductions or removals. The validation/verification body may undertake further verification for the project only when at least three years of the project's GHG emission reductions or removals have been verified by a different validation/verification body. Additionally, where a validation/verification body verifies the final six consecutive years of a project crediting period, the project crediting period renewal validation shall be undertaken by a different validation/verification body. Notwithstanding these rules, where AFOLU projects have verification periods longer than six years, a validation/verification body is permitted to verify more than six consecutive years of a project's GHG emission reductions or removals, and the subsequent verification shall be undertaken by a different validation/verification body."

Considering the facts and background information provided during this analysis, Verra is able to grant an exemption from Section 4.1.20(2) of the *VCS Standard, v4.1*, to the Project Proponent for Project 1174 (monitoring period 01 May 2013 to 13 August 2019). Please submit this letter to the Verra Registry when requesting for verification approval.

Please note, exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials.

This letter will be uploaded to the Verra Registry as a public document.



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Sincerely,

Tanushree Bagh Mukherjee

Tanushree Bagh Mukherjee
Senior Program Manager, Verra Programs
Verra