

19.04.2021

To VERRA Secretariat,

We kindly request transferring 78 MW AKOCAK HYDROELECTRIC POWER PLANT (VCS ID 535) from our VERRA account to GTE KARBON SUSTAINABLE ENERJİ EĞİTİM DANIŞMANLIK VE TİCARET A.Ş. account (Account Holder ID 497) at VCS Registry. We request that 2,861 VCUs with Vintage 2013 and 11,505 VCUs with Vintage 2014 (Attachment I), which we previously issued from this project, be kept in our account. AKENERJİ ELEKTRİK ÜRETİM A.Ş. is the sole owner of these certificates stated in Attachment I, according to the Letter of Understanding (Attachment II) signed in year 2016 between Çanakçı HES Elektrik Üretim A.Ş. and AKENERJİ ELEKTRİK ÜRETİM A.Ş.

We kindly request required actions to be completed.

Kind regards,

AKENERJİ ELEKTRİK ÜRETİM A.Ş.

Miralay Şefik Bey Sokak

Akhan No:15 Kat:3-4

34437 Gümüşsuyu / İstanbul/ TURKEY

Serhan GENÇER – CEO

AKENERJİ
ELEKTRİK ÜRETİM A.Ş.

Ondrej DVORAK – CFO

AKENERJİ
ELEKTRİK ÜRETİM A.Ş.

Sub-Account Name	Project ID	Verra Standard	Project Name	Project Type	Additional Certification(s)	Vintage	Serial Number	CCB Labeled	SDVista Labeled	Credit Type	Quantity	Transfer Quantity	Add Batch
N/A	535	Verified Carbon Standard	78 MW AKOCAK Hydroelectric Power Plant	Energy Industries (renewable/non-renewable sources)		01/01/2013-31/12/2013	8770-43551122-43553882-VCS-VCU-279-VER-TR-1-535-01012013-31122013-0	No	No	VCU	2,761		
N/A	535	Verified Carbon Standard	78 MW AKOCAK Hydroelectric Power Plant	Energy Industries (renewable/non-renewable sources)		01/01/2014-31/12/2014	8769-43506598-43518102-VCS-VCU-279-VER-TR-1-535-01012014-31122014-0	No	No	VCU	11,505		
Total										14,266			



Letter of Understanding

This Letter of Understanding has been signed between Akenerji Elektrik Üretim A.Ş. (Akenerji) with its registered office in Miralay Şefik Bey Sok. Ak Han No:15 Kat:3-4 Gümüşsuyu, Taksim-İstanbul, Turkey and Çanakçı HES Elektrik Üretim A.Ş. (Çanakçı) with its registered office in Ofis Lamartine Kocatepe Mahallesi Cumhuriyet Caddesi No:5 Kat:6 Ofis No: TT16 Taksim/İstanbul. Akenerji and Çanakçı shall hereinafter be collectively referred to as "Parties".

RINA Denizcilik ve Belgelendirme Ltd. Şti (RINA) has performed verification of the emission reductions for the project activity "78 MW Akocak Hydroelectric Power Plant" in Turkey, VCS Registration Reference No:535, for the period of 01.08.2012 to 31.12.2015 and determined the breakdown of "Verification Emission Reduction Certificates" (Certificates) according to the letter attached. (Annex-1)

According to "The Sale and Purchase Agreement" dated 17 September 2015, Akocak Hydroelectric Power Plant was acquired by Çanakçı on 1st of February 2016 and Parties are agreed that, Certificates for the period of 01.08.2012 – 30.04.2015 shall be fully belong to Akenerji, Certificates for the period of 01.05.2015-17.09.2015 shall be shared equally between the Parties and Certificates for the period of 18.09.2015- 31.12.2015 shall be fully belong to Çanakçı.

Annex: Letter Dated 22.06.2016



Akenerji Elektrik Üretim A.Ş.



ÇANAKÇI HES Elektrik Üretim A.Ş.
Ofis Lamartine Kocatepe Mah. Cumhuriyet Cad.
No:5 Kat:6 Ofis No: TT16 Taksim - İSTANBUL
Tel: 0212 294 70 01 Faks: 0212 924 70 02
Seyhan Y.D. 228 076 4955

Çanakçı HES Elektrik Üretim A.Ş.



22/06/2016

AKENERJİ ELEKTRİK ÜRETİM A.Ş.

RINA has performed verification of the emission reductions reported for the project activity "78 MW Akocak Hydroelectric Power Plant" in Turkey, VCS Registration Reference N° 535, for the period 01/08/2012 to 31/12/2015.

RINA's opinion which is already given in the Verification Report Version 1.1 of 24/05/2016 that the project activity "78 MW Akocak Hydroelectric Power Plant", in "Turkey", as described in the Monitoring Report 04 of 24/05/2016, meets all relevant requirements for VCS and CDM activities and all relevant host Party criteria and correctly applies the baseline and monitoring methodology "ACM0002", "Consolidated baseline methodology for grid-connected electricity from renewable sources", version 10 of 28/05/2009.

The breakdown of verified emission reduction, as client requested, is given below:

Date	01.01.2015- 30.04.2015	01.05.2015- 17.09.2015	18.09.2015- 31.12.2015
Net Emission Reduction (tCO _{2e})	38,424	48,250	6,709

Yours Sincerely;

Işıl Timuroğlu

GHG Services Team Leader



a RINA company