

**NAME OF RELEASED REGISTRATION REPRESENTOR : AKENERJİ ELEKTRİK ÜRETİM
A.Ş.**

NAME OF REMAINING REGISTRATION REPRESENTOR :

ÇANAKÇI HES ELEKTRİK ÜRETİM A.Ş.

NAME OF REMAINING REGISTRATION REPRESENTOR

GTE KARBON SÜRDÜRÜLEBİLİR ENERJİ EĞİTİM DANIŞMANLIK VE TİCARET A.Ş.

VERRA REGISTRY

**DEED OF PARTIAL RELEASE
IN RESPECT OF
VCS REGISTRATION DEED OF REPRESENTATION**

THIS DEED OF PARTIAL RELEASE is made on 16/09/2021

BY

- (1) **[NAME AND ADDRESS OF REPRESENTOR]** (Akenerji Elektrik Üretim A.Ş.); having registered address at Miralay Şefik Bey Sk. Akhan No:15 Kat:4 34437 Gümüşsuyu/İstanbul TURKEY
- (2) **[NAME AND ADDRESS OF REPRESENTOR]** (Çanakçı Hes Elektrik Üretim A.Ş.) Harbiye Mahallesi Harbiye Mahallesi Bostan Sokak No:15, Çiç Kapi No: 5 Şişli /İstanbul TURKEY ;
- (3) **[NAME AND ADDRESS OF REPRESENTOR]** (GTE Karbon Sürdürülebilir Enerji Eğitim Danışmanlık ve Ticaret A.Ş.) MAIDAN - Mustafa Kemal Mah. 2118. Cad. No:4 C Blok 42 06510 Çankaya Ankara – TURKEY; and
- (4) **VERRA REGISTRY – One Thomas Circle, NW Suite 1050, Washington, DC 20005, United States (as Verra Registry).**
- (A) On 22/06/2016], the Released Registration Representor made certain representations and warranties and undertook certain obligations under a registration deed of representation originally made on 01/11/2010 between Akenerji Elektrik Üretim A.Ş. ("**VCS Registration Deed of Representation**") [by execution of a deed of registration].
- (B) The Released Registration Representor hereby wishes to be released from its representations and warranties and to be discharged from its obligations and liabilities under the VCS Registration Deed of Representation starting from the date hereof.
- (C) The Remaining Registration Representors and the Verra Registry hereby wish to acknowledge the release of the Released Registration Representor and to reaffirm representations and covenants made and given by them in the VCS Registration Deed of Representation [(including by execution of a deed of accession, where applicable)¹].

THIS DEED WITNESSES as follows:

1. **INTERPRETATION**

Unless otherwise defined in this Deed or the context requires otherwise, words and expressions used in this Deed (including the recitals) have the meanings assigned to them in the VCS Registration Deed of Representation.

2. **RELEASE**

2.1 Subject to Clause 2.2 below, the Verra Registry as the holder of the benefit of the VCS Registration Deed of Representation hereby authorises and agrees to:

2.1.1 the release of the Released Registration Representor from any and all of its representations and warranties made or given under the VCS Registration Deed of Representation; and

2.1.2 the release of the Released Registration Representor from any and all obligations and liabilities under the VCS Registration Deed of Representation,

¹ Delete as appropriate.



in each case, with effect from the date of this Deed, and the Released Registration Representer shall, without any further action by the Verra Registry, any other Released Registration Representer or any other party, be so discharged and released.

2.2 Notwithstanding anything to the contrary in this Deed, the Released Registration Representer:

2.2.1 shall not be discharged or released from any obligation or liability that arise or may arise by reference to the matters existing prior to (but excluding) the date of this Deed; and

2.2.2 shall continue to be bound by the representations and warranties made or given by the Released Registration Representer under the VCS Registration Deed of Representation by reference to matters existing prior to (but excluding) the date of this Deed and, in particular:

(a) the Released Registration Representer hereby represents and warrants that the Monitoring Report and any other Project Documents for which the Released Registration Representer is responsible and which have been supplied by to the Verra Registry prior to (but excluding) the date of this Deed are true and accurate in all material respects; and

(b) the Released Registration Representer hereby represents and warrants that the Released Registration Representer has the right to all and any Reductions generated by the Project until 17/09/2015, and the Released Registration Representer hereby expressly waives any and all rights it may have in respect of any and all Reductions generated by the Project after 17/09/2015.

3. REMAINING REGISTRATION REPRESENTORS

Each of the Remaining Registration Representors hereby:

3.1.1 acknowledges and agrees with the release of the Released Registration Representer from the VCS Registration Deed of Representation in accordance with the terms of this Deed; and

3.1.2 reaffirms the representations and covenants made and given by it under the VCS Registration Deed of Representation.

4. GOVERNING LAW AND JURISDICTION

This Deed and all non-contractual obligations arising out of or in connection with it are governed by English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed, including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

5. COUNTERPARTS

This Deed may be executed in any number of counterparts, which when executed and delivered is an original and all of which together evidence the same deed.

6. DELIVERY

This Deed is delivered on the date written at the start of the Deed.



EXECUTION PAGE

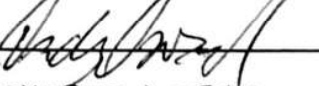
Akenerji Elektrik Üretim A.Ş.



Signature of director CEO

SERHAN GENCER

Name of director CEO



Signature of director/secretary CFO

ONDRET DVORAK

Name of director/secretary CFO

ÇANAKÇI HES ELEKTRİK ÜRETİM A.Ş.



Signature of director

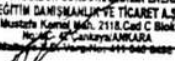
AYGEN YAYIKÖZLÜ

Name of director

Signature of director/secretary

Name of director/secretary

GTE Karbon Sürdürülebilir Enerji Eğitim Danışmanlık ve Ticaret A.Ş.


GTE KARBON SÜRDÜRÜLEBİLİR ENERJİ
EĞİTİM DANIŞMANLIK VE TİCARET A.Ş.
Mustafa Kemal Bul. 2118. Cad. C Blok
No:100 - 06570 Çankaya/ANKARA
Tic. Sic. No: 274944 - Mers: 08100012749440000000

Signature of director

M.Kemal Demirkol

Name of director

Signature of director/secretary

Name of director/secretary

VERRA REGISTRY

Signature of director

Name of director

Signature of director/secretary

Name of director/secretary