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3 May 2022

Li Mengnan
Chairman
Profit Carbon Environmental Energy Technologies (Shanghai) Co., Ltd.
Room 302, 2815, Longteng Avenue
Xuhui District, Shanghai, China.

Dear Li Mengnan,

Project 2691: Response to extension request submitted to Verra on 11 April 2022

Verra grants an extension from Section 3.7.1 of the *VCS Standard, v4.2* to project 2691, as unforeseeable circumstances beyond PPs control have delayed the project's pipeline listing.

Next steps:

The project must complete validation by 30 October 2022, failing which the project cannot request registration.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background to the extension request:

Profit Carbon Environmental Energy Technology (Shanghai) Co. Ltd. is requesting an exemption from Section 3.7.1 of the *VCS Standard, v4.2* for "Aonong AWMS GHG Mitigation Project in Jiangxi Province" (2691). The project start date is 25 April 2020, therefore, the project must be validated by 24 April 2022. However, due to delays in project processing, the project is unable to meet the deadline.

Sincerely,

Tanushree Bagh Mukherjee
Senior Program Manager, Verra Programs
Verra