

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra's review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	917
Project Name	ASLANCIK HYDRO POWER PLANT PROJECT
Review Type	Crediting Period Renewal and Verification Approval
Program(s)	VCS Program
Verification Period	01 May 2022 to 07 March 2024
Project Proponent	Aslancik Elektrik Üretim A.Ş.
Methodology	ACM0002: Consolidated Methodology for Grid-connected electricity generation from renewable sources – version 22.0
VVB	LGAI Technological Center, S.A (Applus+ Certification)
Assessment Criteria	VCS Standard, v.4.7
Date of First Issue	19 March 2025
Review Conclusion	Crediting Period Renewal and Verification Approved
Date of Final Issue	23 April 2025

FINDINGS

#	Finding Description	VVB Response	Status
1	Grievance Redress Procedure		
	<u>Issue</u> The project's Grievance Redress Procedure does not provide adequate accessibility for stakeholders to submit grievances. The only documented method is a logbook at the head's office, which may not be accessible to all stakeholders for various socio-economic reasons. No email or alternative public grievance submission channel is provided. <u>Action item</u> The VVB must ensure that the PP revises the Grievance Redress Procedure to ensure it includes multiple accessible grievance submission channels. <u>Program Rule(s)</u> VCS Standard v4.7, Section 3.18.4 VCS Joint Project Description and Monitoring Report Template v4.4	Round 1 <u>VVB Response</u> The project participant (PP) submitted a revised PDMR to the VVB. During the review, the assessment team observed that the PP had now included a detailed grievance redress procedure under Section 2.1.4. The VVB team verified this information and found it to be consistent with onsite observations and interviews with local stakeholders. Accordingly, the necessary updates were incorporated into Section 3.3.1.4 of the JVVR. <u>Verra Response</u> The information provided on how stakeholders can submit grievances is sufficient. No further action is required. Round 2 <u>VVB Response</u> (Pending) <u>Verra Response</u> (Pending) Round 3 <u>VVB Response</u> (Pending) <u>Verra Response</u> (Pending)	CLOSED
2	Missing Ex-ante Parameters		
	<u>Issue</u> The PDMR is missing Ex-ante parameters that are included in the VVR and the registered PD.	Round 1 <u>VVB Response:</u> The project participant (PP) submitted a revised PDMR to the VVB.	CLOSED

	<u>Action Required</u> 1. The VVB must ensure that the PP revises the PDMR to include the missing information on ex-ante parameters. <u>Program Rule(s)</u> VCS Joint Project Description and Monitoring Report Template v.4.3, Section 6	During the review, the assessment team noted that section 6.1 of the PDMR had been updated to include ex-ante parameters for both the first and the proposed second crediting periods. This revision was made as the PP is undergoing renewal for the second crediting period (08-Mar-2024 to 07-Mar-2034) while also verifying the monitoring period from 01-May-2022 to 07-Mar-2024, which falls under the first crediting period. The VVB team confirmed that no changes were required in the JVVR, as section 3.4.8 of the JVVR already provides detailed information. Consequently, the PDMR is now aligned with the JVVR.	
		<u>Verra Response</u> The information requested has been included in the PDMR. No further action is required.	
		Round 2	
		<u>VVB Response</u> (Pending)	
		<u>Verra Response</u> (Pending)	
		Round 3	
		<u>VVB Response</u> (Pending)	
		<u>Verra Response</u> (Pending)	