

VERIFICATION STATEMENT

for

AUSCARBON PTY. LTD.

Norfolk House, 6/85 Forrest St., Cottesloe WA 6011 Australia

VERIFICATION SCOPE

Rainforest Alliance has verified that the Auscarbon Biodiversity Project is in conformance with the *Gold Standard AR Requirements Version 0.9*. The project is located in Morawa, Western Australia. This independent third-party verification covers a afforestation and reforestation project of 7,384 hectares of privately owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature. The verification assessment covered the monitoring period from 01 July 2008 to 01 July 2015, and verified the following calculated emission reductions and/or removals were achieved during the monitoring period with a reasonable level of assurance.

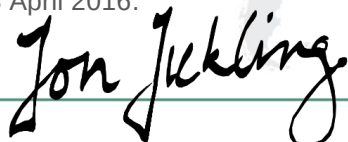
Total number of verified emission reductions and/or removals: 49,028 tCO₂e

The Project Proponent holds the responsibility of allocating 20% of the validated and verified credits to the Gold Standard buffer, which can be allocated from this project or purchased from pre-existing projects. This requirement is verified by the Gold Standard Foundation and is outside the scope of this audit.

Verification Registration Code: RA-VER-GS-021709

Effective Date: 18 April 2016

The validity of this statement is contingent upon the project's continued implementation of the Gold Standard AR Requirements Version 0.9 and as further defined in the Rainforest Alliance Verification Audit Report dated 18 April 2016.



Jon Jickling, Director, Certification

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