

TEMPLATE

PROJECT ANNUAL REPORT FORM

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Contact Details

The Gold Standard Foundation
International Environment House 2
Chemin de Balexert 7-9
1219 Châtelaine
Geneva, Switzerland
Tel: +41 22 788 70 80
Email: standards@goldstandard.org

SUMMARY

Gold Standard Design Certified Projects are required to submit annual reports to share progress, key updates and confirm that the project is active. This template provides a standardised form to complete annual reporting. The annual reports are required for each monitoring year for which verification is not completed by the end of the following calendar year (section 5.1. (d), Annual Reporting, Gold Standard for the Global Goals [Principles and Requirements](#)). The Project Developer shall upload annual reports on the SustainCERT App.

1| SCOPE AND APPLICABILITY:

- 1.1.1 | The annual report form is applicable to all Gold Standard standalone projects and voluntary project activities (VPAs) of all scales. In case of a Programme of Activities, the Coordinating/Managing Entity may submit one combined annual report for multiple VPAs.
- 1.1.2 | **A/R Projects Only** - If the project is certified according to the Forest Stewardship Council (FSC), the Certification Status replaces the completion of this template. Please provide the FSC Audit Report and provide a reference to this supporting document in section 3| of this template. In addition, please provide evidence on how the project demonstrates conformity to Gold Standard [Safeguarding Principle](#) 3.8.1 on Water (FSC Certification is not deemed as evidence that this Principle is met). For further guidance refer to

the section “FSC Dual Certification” in the [Land Use and Forests Activity Requirements](#).

2| ENTRY INTO FORCE

2.1.1 | The annual report form:

- a. is available for use by all projects from its release date.
- b. shall be used for annual reports submitted after 15/11/2022.

3| TIMING FOR ANNUAL REPORT SUBMISSION

3.1.1 | As per section 5.1 of the Principles and Requirements, annual reports:

- a. are due until end of next calendar year for which the verification is not completed.
- b. Are still required by the end of the calendar year if a verification is in progress but not complete.

For example:

Examples - Project Status	Annual report submission
No monitoring report submitted yet, project start date in 2019	by end of 2020
Last monitoring period end: 01 January 2019	by end of 2020
Last monitoring period end: 01 December 2019	by end of 2020
Verification report submitted for monitoring period 01 June 2018 to 31 May 2019	for 01 June 2019 to 31 December 2020 by end of 2020
Last monitoring period end: 01 December 2019, last annual report covering 01 December 2019 to 01 December 2020	by end of 2021

3.1.2 | The Project Developer shall upload the annual report(s) on the SustainCERT App to complete the submission. Note that the annual report shall be made public upon submission.

1| PROJECT(S) INFORMATION

Please identify the project activity, Programme of Activity, and/or Voluntary Project Activity/ies (henceforth called 'project') and the reporting period to which this annual report applies.

1.1 Title of Project/ VPA(s) If you are submitting an annual report for a project or number of VPAs, please include the name of the all VPAs as well.	BaumInvest Reforestation Project
1.2 GS ID(s)	GS2913
1.3 GS Registry project link(s)	https://www.goldstandard.org/projects/bauminvest-reforestation
1.4 Date of completion of the report	02/12/2022
1.5 Which monitoring period is the annual report being submitted for?	24/02/2021 – 31/12/2022
1.6 Is a verification in progress for this monitoring period? Annual reports are still required by the end of the calendar year if a verification is in progress but not complete. Refer to Principles and Requirements 5.1.39 and 5.1.42	☐ Yes ☒ No

2| ANNUAL REPORT

Please use this section to provide a brief summary of the progress of the project(s) during the reporting period and a summary of the monitoring information obtained.

1.7 Has the project been actively implemented/operated during the monitoring period (Q1.5) this report refers to?	☒ Yes ☐ No If no, please elaborate:
1.8 Please list the recent activities, events and actions related to the project that summarize the project's progress during the monitoring period this report refers to. This may include milestones in implementation, calibration of equipment, carrying out of surveys or monitoring activities, Host Country approvals, etc. Refer to: Principles and Requirements 5.1.42.(a)	Activities during 2022: • Annual forest inventory, • Biodiversity monitoring in farms San Rafael and La Virgen. • Thinnings. There has been some "sanitary" thinnings mainly directed to pioneer species, with a total extracted volume slightly below the original plan, stated in the forest plan, and reflected in the ex-ante calculation.
1.9 Have there been any changes to the continuous input/grievance mechanism during the monitoring period this report refers to?	☐ Yes ☒ No If yes, please ensure that all stakeholders are informed of the new way to provide continuous inputs or file grievances.

1.10 | Has there been any **input/feedback or grievance** provided by stakeholders after the validation stage and during the monitoring period this report refers to?

Refer to [Principles and Requirements](#) 5.1.42.(c)

☐ Yes

☒ No

If yes, please fill out the table below.

Stakeholder Engagement Report

Date	Comment	Action point from Project Owner	Response From Project Owner	Responsible person for the issue	Issue resolved?
DD/MM/YYYY	Describe the comment received	Changes expected by the stakeholder	How you will resolve the issue/ Whether you find the issue relevant to be addressed	Person who will take/took the responsibility for resolving and monitoring of the issue	☐ Yes ☐ No
					☐ Yes ☐ No
					☐ Yes ☐ No

1.11 | Have there been any incidents or events that may impact the Outcomes/Impacts delivered to date (in terms of loss) or the ongoing Performance of the Project.

Refer to [Principles and Requirements](#) 5.1.4.2.(d)

☐ Yes

☒ No

If yes, please elaborate:

1.12 | Have any legal contests/disputes arisen related to the project?

Refer to [Principles and Requirements](#) 5.1.4.2.(e)

☐ Yes

☒ No

If yes, please elaborate:

1.13 | Have there been any updates to the Key Project Information, Project Design Document, Monitoring & Reporting Plan?

Refer to [Principles and Requirements 5.1.4.2.\(f\)](#)

☒ Yes

☐ No

If yes, please refer to the section [Error! Reference source not found.](#) below

Key project information has been updated, in the sections:

b) "Organizations that are involved in the project (project participants)":

BaumInvest AG* (based in Germany):

Project owner of the BaumInvest Reforestation Project (GS 2913) and therefore responsible for demonstrating compliance with the requirements upon which Gold Standard certification is based. Holding company of Isla Bosques de Costa Rica Tercera Compañía S.A. and BaumInvest Latinamerica SRL both based in Costa Rica.

BaumInvest SA* (based in Costa Rica):

Owner of the land, owner of the trees and owner the CO2 user rights of the project areas (100 % subsidiary of BaumInvest Ag).

BaumInvest Latinamerica SRL (based in Costa Rica):

Forestry Implementation and forestry competence center. Responsible of on-field implementation. (100 % subsidiary of BaumInvest Ag). Due to the international approach of the PoA, a new structure has been founded to separate land holding in Costa Rica, and the center of operations.

Isla Bosques de Costa Rica Tercera Compañía S.A.:

Owner of the land, owner of the trees and owner the CO2 user rights of the project areas (100 % subsidiary of BaumInvest Ag).

Changes in the organisations involved since the last performance certification (*)

The operations, including all BaumInvest personnel, will changed in 2023 from BaumInvest SA to the newly founded BaumInvest Latinamerica SRL. BaumInvest SA remains a land-holding subsidiary.

p) Financial structure

Originally each BaumInvest Fund fully owned one subsidiary in Costa Rica, which owned the land and trees bought and reforested with the funds capital. In 2020 the three subsidiaries merged also into one company – Isla Bosques de Costa Rica. Now the Isla Bosques subsidiary holds the land and trees.

	To legally separate the land holding and the operations, the company BaumInvest S.A. was founded as a fully owned subsidiary in 2020. In 2022 another company BaumInvest Latinamerica SRL was founded to again separate operations and land holdings as BaumInvest SA became owner of lands related to customer-financed carbon forests. As of 2023 BaumInvest Latinamerica SRL will employ all the employees and will be responsible for the forestry operations.
1.14 Please provide a summary of the monitoring information collected during the year. Please only provide information on those indicators monitored during the reporting period. Indicators monitored once per monitoring period are not necessary to be included here. Refer to Principles and Requirements 5.1.42.(g)	Monitoring information collected in 2022: • SDG 5 Gender equality: - list of personnel employed in 2022. • SDG 13 Climate action: - annual forest inventory to cross-check plantations' growth with ex-ante models. • SDG 15 Life on land: - biodiversity monitoring in farms San Rafael and La Virgen, resulting in a biodiversity report.
1.15 (For LUF projects) Have there been any updates to the 'Project Participants and Secured Titles?' Please ensure that at all times the project is in compliance with section 2 (b) of the Land Use and Forests Activity Requirements. Refer to Principles and Requirements 5.1.4.2.(h)	☒ Yes ☐ No Please, see description in section 1.13 It is ensured that the project with the updated project participants and financial structure is in compliance with section 2 (b) of the LUF Requirements.
3 SUPPORTING DOCUMENTATION/EVIDENCE	
0.16 Please list any supporting documentation or evidence provided along with this annual report Refer to Principles and Requirements 5.1.4.2.(f)	• List of personnel employed in 2022 in BaumInvest (see attached: "List of employees_BIAG.pdf" and "Constancia colaboradores BaumInvest CR.pdf") • Biodiversity report "Monitoreo de herpetofauna San Rafael & La Virgen"

4| DECLARATION OF CORRECT PROJECT INFORMATION

☒ I, the undersigned, attest to the accuracy of the information provided in this Annual Report

☒ I, the undersigned, understand that annual reporting does not represent certification nor any decision-making or agreement to any design change by gold standard. Annual reporting is intended as an opportunity to share progress and track key updates and confirms to Gold Standard that the project remains active. With formal review of conformity to requirements; any changes in approach shall be undertaken at performance certification only.

Project Developer/Representative Entity	BaumInvest AG
Signatory names The signatory shall be an individual with legal signing authority within the Project Developer's organization Refer to Principles and Requirements 5.1.43	 Antje Virkus CEO, BaumInvest AG
Signature The Project Developer shall attest to the accuracy of the information provided by its signature on the Annual Report Refer to Principles and Requirements 5.1.43	 Bárbara Magdalena San Martín Forestry coordinator (contact person), BaumInvest AG

DOCUMENT HISTORY

Version	Date	Description
1.0	01/07/2017	Initial Adoption
1.1	01/03/2018	Editorial changes
2.0	16/08/2022	- Introduced a checklist format with guidance and references. - Added clarification on timelines and conditions for submission of annual reports and other communication to Gold Standard. - Changed title to differentiate from other annual report templates.