One Thomas Circle, NW
Suite 1050
Washington, DC 20005
www.verra.org

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ZSCORE S.A (ZCO2)
Rua Padre Joao Manoel, 222
Cerqueira Cesar – Sao Paulo – SP – CEP 04514-000
Ph +55 (11) 3063-9068

Dear Andre Leal,

This letter is in reference to your exemption request submitted to Verra on 20 July 2021. It is our understanding that ZScore S.A. (the project proponent) is requesting an exemption from Section 4.1.20 of the *VCS Standard, v4.1* for the *Bikes for the Planet* (Project 1884). The exemption requested by the Project Proponent is to allow verification to proceed without rotating the validation-verification body (VVB).

Based on the information provided to Verra, it is understood that Project 1884 is unable to rotate the VVB due to its small size and high costs related to the exchange rate and other taxes and fees on importation of services of the other VVBs located in Brazil, making the project not financially viable.

Verra analyzed this exemption request based on Section 4.1.20 of the *VCS Standard v4.1*, which states, "Rotation of validation/verification bodies is required in respect of validation and verification, as follows

1. Validation (including project crediting period renewal validation) and the first verification of a project (in a given project crediting period) may be undertaken by the same validation/verification body. However, the subsequent verification shall be undertaken by a different validation/verification body. For example, if validation and verification were undertaken at the same time, the subsequent verification would have to be undertaken by a different validation/verification body. If validation were undertaken first (i.e., separately), the first verification could be undertaken by the same validation/verification body, but the subsequent verification would have to be undertaken by a different validation/verification body.
2. A validation/verification body may not verify more than six consecutive years of a project's GHG emission reductions or removals. The validation/verification body may undertake further verification for the project only when at least three years of the project's GHG emission reductions or removals have been verified by a different validation/verification body. Additionally, where a validation/verification body verifies the final six consecutive years of a project crediting period, the project crediting period renewal validation shall be undertaken by a different validation/verification body. Notwithstanding these rules, where AFOLU projects have verification periods longer than six years, a validation/verification body is permitted to verify more than six consecutive years of a project's GHG emission reductions or removals, and the subsequent verification shall be undertaken by a different validation/verification body."

Considering the facts and information provided, Verra is able to grant an exemption from Section 4.1.20 of the *VCS Standard v4.1* to the Project Proponent for the 18 December 2018 - 26 January 2021 monitoring period. RINA can be used as the VVB for the 18 December 2018 - 26 January 2021 monitoring period.

Please note, exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for future exemption request approvals or denials.

This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

Tanushree Bagh Mukherjee

Tanushree Bagh Mukherjee
Senior Program Manager, Verra Programs
Verra