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05 December 2022

Gaurang Shah
Kotyark Industries Limited
2nd Floor, A-3 Shree Ganesh Nagar Housing Society
Ramakaka Temple Road, Chhani, Vadodara
391740. Gujarat, India

Dear Gaurang Shah,

Project 3095: Exemption request submitted to Verra on 30 August 2022

Verra grants an exemption from Section 3.7.1 of the *VCS Standard v4.3*, to project 3095 as unforeseeable circumstances beyond the project proponent's control have delayed project validation.

Next steps:

The project must complete validation by 31 May 2023, the project cannot request registration should it fail to comply with the extended deadline.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background to the extension request:

This letter is in reference to Kotyark Industries Limited exemption request submitted to Verra on 30 August 2022. It is our understanding that project proponent is requesting an exemption from Section 3.7.1 of the *VCS Standard v4.3*, to Biodiesel Project by Kotyark Industries Limited, ID 3095.

Based on the information provided to Verra, it is understood that project Biodiesel Project by Kotyark Industries Limited, ID 3095 is unable to meet the two-year validation requirement. It is also noted that the project was submitted for pipeline listing process much later than the start date of the project and almost close to the deadline. However, Verra is providing this one-time exemption.

This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

Jerry Seager
Senior Director, Program Management Officer