

中华人民共和国国家发展和改革委员会

THE NATIONAL DEVELOPMENT AND REFORM COMMISSION OF THE PEOPLE'S REPUBLIC OF CHINA

No.38, Yuetan Nanjie, Beijing 100824

March 5, 2007

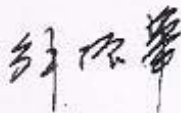
Letter of Approval for Biomass Generation Project, in Sheyang County, Jiangsu Province, P.R. China As a Clean Development Mechanism Project by National Development and Reform Commission of the People's Republic of China

No. 222

The Chinese Government approves the Biomass Generation Project, in Sheyang County, Jiangsu Province, P.R. China as a Clean Development Mechanism project, with the following remarks:

1. China approved the Kyoto Protocol to the United Nations Framework Convention on Climate Change on 30 August 2002, and is a Party to the Kyoto Protocol.
2. The Biomass Generation Project, in Sheyang County, Jiangsu Province, P.R. China complies with the permission requirements provided for in the Measures for Operation and Management of Clean Development Mechanism Project in China, and assists China in achieving sustainable development.
3. National Bio Energy Co., Ltd is hereby authorized as China's participant to voluntarily participate in and carry out the project activity.
4. National Bio Energy Co., Ltd is permitted to transfer to Climate Change Capital Carbon Fund II s.a.r.l. that is authorized by the Government of Luxemburg, and to Climate Change Capital Carbon Managed Account Limited that is authorized by the Government of the United Kingdom no more than 850,000 tCO₂e in total Certified Emission Reductions (CERs).

Xie Zhenhua



Minister, Vice Chairman
National Development and Reform Commission
People's Republic of China