



One Thomas Circle, NW
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www.verra.org

30 April 2021

Çağla Balcı Eriş
Cevizli Mah. Zühal Cad.
Ritim Istanbul A1 Blok
No: 44 D: 145 Maltepe İstanbul

Dear Çağla Balcı Eriş

This letter is in reference to your exemption request submitted to Verra on 19 April 2021. It is our understanding that Boyabat Elektrik Üretim A.Ş, (hereafter referred to as the Project Proponent) is requesting an exemption from 4.1.20 of the *VCS Standard, v4.0* for the Boyabat Hydroelectric Power Plant (hereafter referred to as Project ID 1345). The project was last verified on 1 August 2014, thereby leaving six years and nine months until the conclusion of the crediting period on 30 April 2021.

Based on the information provided to Verra, it is understood that due the attempted coup d'état in 2016 and several years of instability in the renewable energy markets in Turkey verification of the project activities was not economically viable. Enforcement of Section 4.1.20 would therefore constitute a compliance limitation. Given this, the Project Proponent has requested an extension to the six (6) year limit on verification under a single VVB for Project ID 1345.

Verra analyzed this exemption based on Section 4.1.20 of the *VCS Standard, v4.0* which states “A validation/verification body may not verify more than six consecutive years of a project’s GHG emission reductions or removals. The validation/verification body may undertake further verification for the project only when at least three years of the project’s GHG emission reductions or removals have been verified by a different validation/verification body. Additionally, where a validation/verification body verifies the final six consecutive years of a project crediting period, the project crediting period renewal validation shall be undertaken by a different validation/verification body. Notwithstanding these rules, where AFOLU projects have verification periods longer than six years, a validation/verification body is permitted to verify more than six consecutive years of a project’s GHG emission reductions or removals, and the subsequent verification shall be undertaken by a different validation/verification body.”

Considering the facts and background provided during this analysis, Verra is able to grant the Project Proponent an exemption from Section 4.1.20 of the *VCS Standard, v4.0*. The project will be permitted to verify the final six (6) years and nine (9) months under a single VVB. Please note, exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials.

This letter will be uploaded to the Verra Registry as a public document.



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Sincerely,

A handwritten signature in black ink, appearing to read "Andrew Beauchamp".

Andrew Beauchamp
Interim Program Manager