

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	1762
Project Name	Bundled Solar Power Project by Solararise India Projects PVT. LTD
Review Type	Verification Approval
Program(s)	VCS Program
Verification Period	01/09/2021 to 31/03/2022 (Inclusive of both days)
Project Proponent	SolarArise India Projects Private Limited
Methodology	ACM0002: Grid-connected electricity generation from renewable sources -Version 18.1
VVB	LGAI Technological Center, S.A. (Applus+)
Assessment Criteria	VCS Standard, v4.3
Date of First Issue	21 October 2022
Review Conclusion	Approved
Date of Final Issue	18 November 2022

FINDINGS

#	Finding Description	VVB Response	Status
1	Incorrect value for the net GHG ERRs for year 2022		
	<p><u>Issue</u></p> <p>In section 5.4 of the monitoring report, the value provided for the net GHG ERRs for 2022 is incorrect and does not add up to give a total of 126,432 tCO₂e.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent updates section 5.4 of the monitoring report and provide the correct net GHG ERRs for 2022, and the totals thereof. 2. The VVB must ensure the ERR spreadsheets are also revised. 3. The VVB must assess the updated monitoring report and update Section 4.4 of the verification report as needed. <p><u>Program Rule(s)</u></p> <p>VCS Monitoring Report Template, v4.1; Section 5.4; VCS Verification Report Template, v4.1; Section 4.4</p>	<p>Round 1</p> <p><u>VVB Response</u></p> <p>VVB apologizes for the inconvenience. The project proponent has corrected the typo error regarding the GHG ERRs for 2022 under section 5.4 of the MR, found to be appropriate.</p> <p><u>Verra Response</u></p> <p>The project proponent has corrected the typo error regarding the GHG ERRs for 2022 under section 5.4 of the MR. No further action is required, and this finding is closed.</p>	Closed
2	Missing information on the comparison of ex-ante and ex-post values		
	<p><u>Issue</u></p> <p>A comparison of ex-ante and ex-post values for this MP has not been provided in Section 5.4 of the monitoring report.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure that the project proponent updates Section 5.4 of the monitoring report, provide a comparison of ex-ante and ex-post values and justify any significant differences. 2. The VVB must provide an assessment of the updated monitoring report and update the verification report as needed. 	<p>Round 1</p> <p><u>VVB Response</u></p> <p>The project proponent has provided the comparison of ex-ante and ex-post values for this MP under section 5.4 of the MR and found to be appropriate.</p> <p><u>Verra Response</u></p> <p>A comparison of ex-ante and ex-post values for this MP has been</p>	Closed

	<p><u>Program Rule(s)</u> <i>VCS Monitoring Report Template, v4.1; Section 5.4; VCS Verification Report Template, v4.1; Section 5</i></p>	<p>provided in No further action is required, and this finding is closed.</p>	
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