

9 July 2018

Mr. Lokesh Jeengar
GM (Power Sales & Business)
Vector Green Energy Private Limited
Unit 701, 7th Floor, Tower 1 C
One Indiabulls Center, Jupiter Mills Compound
841, Senapati Bapat Marg, Elphinstone Road
Mumbai – 400013, India

Dear Mr. Jeengar,

This letter is in reference to your exemption request submitted to Verra on 20 June 2018. It is our understanding that you are requesting an extension of the validation deadline set out in Section 3.7.2 of the *VCS Standard*, v3.7 for the “Bundled Solar Power Project by Vector Green Energy Private Limited”. This section of the *VCS Standard* requires that, “non-AFOLU projects shall complete validation within two years of the project start date”. You have indicated that this project’s start date is 28 June 2016, meaning that the validation deadline was 27 June 2018. Based on the information provided to Verra, it is understood that the implications of the requirement set out in Section 3.17.5 of the *VCS Standard*, v3.7 are such that the project would miss the abovementioned validation deadline. Specifically, this section of the *VCS Standard* requires that all VCS projects undergo a 30-day public comment period starting on the date that the project is listed on the VCS project pipeline.

Further, we understand that Verra’s review of a previously submitted extension request and the resulting two week delay in listing the project on the VCS project pipeline contributed to the project missing the two year validation deadline. When the project initially requested to list on the VCS project pipeline, the project start date was listed as 15 June 2015, as an older project activity instance was included within the project at that time. As the project start date was more than two years prior to the date that the project proponent requested to list the project on the VCS project pipeline, Verra did not approve the project listing at that time. However, had the project proponent only included the project activity instances with start dates on or after 28 June 2016 when the listing request was submitted, the project may have had sufficient time to complete validation prior to the two year validation deadline.

Considering the particular circumstances leading to this request, and the limited non-conformance impacts associated with a short extension of the validation deadline, Verra grants the project proponent, Vector Green Energy Private Limited, an exemption from the requirements of Section 3.7.2 of the *VCS Standard*, v3.7 for the validation of the “Bundled Solar Power Project by Vector Green Energy Private Limited”, extending the validation deadline one month until 27 July 2018. This extension is only valid if the project start date in the final project description is on or after 28 June 2016.

When requesting registration, the project proponent must present a copy of this letter to the registry administrator as evidence of the exemption. This letter will be uploaded to the project record on the Verra Project Database as a public document.

Yours sincerely,



Sam Hoffer
Manager, VCS & CCB Programs
Verra
