

# VCS PROJECT REVIEW REPORT

<b>Project ID</b>	1862
<b>Project Name</b>	Bundled Wind Power Project in Gujarat and Tamil Nadu
<b>Project Proponent</b>	M/s Venus Textile Service M/s JB Ecotex LLP M/s J. Korin Spinning Private Limited M/s Oriillion India Private Limited
<b>Methodology</b>	<i>Grid-connected electricity generation from renewable sources AMS-I.D (Version 18.0)</i>
<b>Sectoral Scope(s)</b>	1. Renewable Energy
<b>Validation/Verification Body (VVB)</b>	LGAI Technological Center, S.A. (Applus+)
<b>Registry</b>	APX

<b>Assessment Criteria</b>	<i>AMS-I.D v18, VCS Standard v4.0</i>
<b>Date of First Issue</b>	07 FEB 2020
<b>Date of Second Issue</b>	24 FEB 2020
<b>Date of Final Issue</b>	18 Jun 2020

## Summary:

An accuracy review of the Bundled Wind Power Project in Gujarat and Tamil Nadu registration and issuance request has been conducted by Verra in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised 1 assessment findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The 1 assessment finding must be addressed to the satisfaction of Verra.

This findings report may be made publically available. Confidential information may be provided as separate attachments.

## 1 ASSESSMENT FINDINGS

### Finding 1

Section 3.5.5 of the *VCS Standard v4.0* states that, “The baseline determination and additionality demonstration for all project activity instances shall be combined (e.g., multiple wind turbines shall be assessed in combination rather than individually.”

Section 2.5 of the project description and monitoring report provides 5 different demonstrations of additionality. Specifically, the project description and monitoring report provides a separate project and benchmark IRR value for each project instance.

The project proponent is requested to update the project description and monitoring report to provide a single demonstration of additionality, consistent with VCS rules. The VVB is requested to assess the updated demonstration of additionality and update the validation report appropriately.

### VVB Response:

The VVB would like to clarify the approach followed for the demonstration of additionality assessment for the project activity.

The project has demonstrated additionality of each single part of it being parts of this bundled project activity. Since the decision making date, investment scenario, state specific tariff rate, end use of power generated and policies are different for each of the different project activities, hence the VVB has considered it is neither appropriate nor feasible to combine additionality demonstration of all the projects into a single window.

Furthermore, the decision making dates are also different for each bundled part, hence they have different benchmark values as well. Due to that, separate demonstrations of additionality have been presented in the Joint PD& MR of the project activity.

Same can be evidenced from the below table:

Sr No	Investor Name	WTG Capacity	Decision Date	Default Value	Tool Version	Benchmark Applied
1	Venus Textile Service	3 x 1.5 MW	25/05/2016	11.10%	Version 06, EB 85 Annex 12	14.77%
2		1 x 2 MW	25/01/2019	9.79%	Version 09, EB 101 Annex 11	14.62%
3	M/s JB Ecotex LLP	1 x 2.1 MW	20/12/2016	11.06%	Version 07, EB 92 Annex 5	15.17%

4	M/s Oriilion India Private Limited	1 x 2.1 MW	25/06/2017	11.06%	Version 07, EB 92 Annex 5	14.84%
5	M/s J Korin Spinning Mills Private Limited	1 x 2.1 MW	18/12/2016	11.06%	Version 07, EB 92 Annex 5	15.17%

Given the above presented data and information about the parts of the bundle, separate additionality justification for each bundled part has been considered as the most appropriate and feasible way to demonstrate the additionality of the project activity.

**Verra Response:**

While justification has been provided in the project description and this project review report, Section 3.5.5 of the *VCS Standard v4.0* states that, "The baseline determination and additionality demonstration for all project activity instances shall be combined (e.g., multiple wind turbines shall be assessed in combination rather than individually.)"

The project proponent is requested to update the project description and monitoring report to provide a single demonstration of additionality, consistent with VCS rules. The VVB is requested to assess the updated demonstration of additionality and update the validation report appropriately.

**VVB Response:** The version 04 of VCS standard have been applied now and FVR & Joint VCS PD & MR updated accordingly. The additionality demonstration has been represented with a combined capacity of total project and the same approach was deemed acceptable to the VVB as well and relevant changes in additionality section has been made in FVR as well as joint PD & MR.

**Verra Response:**

Section 2.5. of the project description and monitoring report has been updated to include a combined demonstration of additionality. This is sufficient to close the finding and no further response is required.

## 2 MINOR FINDINGS

No minor findings were raised.

### 3 ASSESSMENT CONCLUSION

On 07, February, 2020 Verra issued the initial round of findings to the VVB LGAI Technological Center, S.A. (Applus+). The only finding raised was due to the individual assessments of additionality for each instance.

On 13, February, 2020 the VVB provided a response to Verra. The response argued that assessing the additionality of each instance separately was justified.

On 24 February 2020 Verra issued the second round of findings to the VVB.

On 01, June, 2020 the VVB provided a response to Verra along with an updated project description and validation report. The updated project description demonstrated the additionality of the project instances combined rather than separately.

On 18, June, 2020 Verra closed all findings and the accuracy review.