
VCS VERIFICATION DEED OF REPRESENTATION

BY

SHENZHEN CTI INTERNATIONAL CERTIFICATION
CO., LTD

THIS DEED OF REPRESENTATION is made on 31 December 2013

BY

Shenzhen CTI International Certification Co., Ltd (as **VVB**)

THIS DEED WITNESSES as follows:

1. INTERPRETATION

1.1 In this Deed:

"Accountholder" means any person holding a VCU account with a VCS Registry;

"Project" means CGN Inner Mongolia Zhurihe Phase I Wind Farm Project;

"Project Crediting Period" means the time period for which GHG emission reductions or removals generated by the project are eligible for issuance as VCUs (the rules with respect to the length of such time period and the renewal of the project crediting period are set out in the *VCS Standard*);

"Reduction" means a reduction or removal of one tonne of CO₂e caused by the activities of a Project during the Project Crediting Period;

"Verification Report" means the written report of verification [report no. CTI/NB-2013-1119, dated 30 December 2013 prepared by the VVB in accordance with the VCS Rules;

"Validation/Verification Body" means a n or ganization appr oved b y t he VCSA to ac t as a validation/verification body in respect of providing validation and/or verification services in accordance with the VCS rules;

"VCSA" means the Verified Carbon Standard Association;

"VCS Program" means the GHG program operated by the VCSA which establishes the rules and r equirements that operationalize the VCS to enable the validation of GHG projects and the verification of GHG emission reductions and removals;

"VCS Registry" means a registry operating within the VCS registry system and holding a current, valid agreement with the VCSA to provide registry services on behalf of the VCSA. VCS registries interact with the VCS project database to issue VCUs, and hold, transfer (to and from other VCS registries), retire, suspend, cancel and provide custodial services for VCUs on behalf of its account holders;

"VCS Rules" means the rules and requirements set out in the *VCS Program Guide*, the *VCS Standard* and the other VCS Program documents, as such rules and requirements may be updated from time to time; and

"VCU" means a verified carbon unit;

2. REPRESENTATIONS

2.1 I am the Validation/Verification Body in relation to the verification of the Project.

2.2 I hereby represent and warrant that:

2.2.1 I have independently verified t he Reductions generated by the Project in accordance with the VCS Rules;

- 2.2.2 In relation to any validation findings and conclusions provided in the Verification Report, I have independently validated the Project's compliance with the VCS Program requirements as set out in the VCS Rules; and
- 2.2.3 All information which I have provided in the Verification Report is true and accurate in all material respects.
- 2.3 Notwithstanding any other provisions contained in the Verification Report, I hereby acknowledge that a VCS Registry shall hold this Deed for the benefit of Accountholders holding VCUs relating to the Project at any given time.

3. GOVERNING LAW AND JURISDICTION

This Deed is governed by and interpreted in accordance with English Law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

4. COUNTERPARTS

This Deed may be executed in any number of counterparts, each of which when executed and delivered is an original and all of which together evidence the same deed.

5. DELIVERY

This Deed is delivered on the date written at the start of the Deed.

EXECUTED by Shenzhen CTI International Certification Co., Ltd as a deed



Zhou Lu

Signature of director

Name of director

Signature of director/secretary

Name of director/secretary