

Gold Standard for the Global Goals Annual Report



March 2018 - Version 1.1

Project Title	Greentech' Emission Reductions from PET Recycling, Romania
Gold Standard ID	5099
Date of Annual Report	15/12/2021
Date of Design Certification	23/05/2019
Date of Transition Approval (Transition Projects only)	23/10/2020
Date of Last Verification	20/11/2019

A/R Projects Only - If the project is certified according to the Forest Stewardship Council (FSC), the Certification Status replaces the completion of this template. Please provide the FSC Audit Report and provide a reference to this supporting document in this template. In addition, please provide evidence on how the project demonstrates conformity to Gold Standard Safeguarding Principle 4.2.1 on Water (FSC Certification is not deemed as evidence that this Principle is met). For further guidance refer to the section "FSC Dual Certification" in the Land Use and Forests Activity Requirements.

Please outline how your project meets each of the following requirements, referring to any supporting documentation where necessary.

1 – Annual Reporting

Please include the following information

(a) a summary of the recent activities, events and actions related to the Project:

Greentech's plastic recycling project is an unique integrated business model, from the waste input to the finished products, which offers solutions for all types of PET waste.

Apart from the economic benefits of reducing pollution in terms of CO2 emissions and plastic waste, our Project has other important economic and social benefits:

- It offers a competitive advantage in the Central and Eastern Europe, being the foundation of the recycling business in this region*
- The Project has a well-proven, fair and reliable production process and a state-of-art technology. The high performant innovative quality output products out from waste are recycled PET, recycled Strap, recycled Fiber*
- Job creation and improved working conditions where the project is located (Buzau, Iasi, Frasinu/Romania), being the biggest employer in Buzau city, offering employment to many people coming from disadvantaged backgrounds*
- Gender equality approach, women being promoted in management position, including the high-level management*
- Development of local technological capacity. The manpower and the technical maintenance are provided domestically in the country*
- Contributes to the local and social community development: Green Group promotes training classes on environment and recycling in the schools in the region and shares its expertise with the local municipality of Buzau and other local municipalities to create circular cities (Circular Economy partnerships)*
- It contributes to a large extent to the local municipalities' funds for social insurance, such as health and pension funds, and to local and social community development.*
- The project has a strong ESG function and regularly monitor 28 parameters and permanently grow its impact on the achievement of the UN SDG targets.*

In 2020, Greentech project collected waste was 82,113 tons of municipal plastic waste and the project recycled plastic output was 57,975 tons. With the help of the carbon revenues generated in 2020, Greentech invested in an equipment for PET strap recycling installation, to enlarge the alternative material recycling, thus we aim at achieving a higher recycling rate in 2021.

(b) a clear statement on how stakeholders may provide inputs/grievances

Stakeholders can provide inputs/grievances by phone, email, message within the company website or during a personal meeting at the plant.

We present you below the Grievance Mechanism that has been implemented by Greentech in order to respond and mitigate issues and complains raised by stakeholders:

Continuous Input / Grievance Expression Process Book	Grievance Register to be maintained at office of project developer, which is the same with the Project location at Buzau recycling plant. Office Address and Project Site Address: S.C. Greentech S.A Aleea Industriilor nr. 17 Buzau, Jud. Buzau, 120224 Romania	The Project activity site office is appropriate publicly accessible location at which local stakeholders can provide their feedback on the project. This location is also conducive to continuous and regular checks for stakeholder comments.
Telephone access	Mr. Dan Bratu, Compliance Officer of Greentech S.A., who is based at the Project location is responsible and the telephone number: + 40 238 711 020 shall be available for any stakeholders to comment. Gold Standard telephone no.: +41 (0) 22 788 7080	For those who are unable to travel to site or are not literate, they may contact the Project Implementer via telephone. Persons dialing this telephone number will have access to a Project representative who speaks both English and the national language, Romanian. Stakeholders have also been provided with a telephone number for the regional Gold Standard Representative in the region.
Internet/email access	Two email addresses: 1. Greentech: dan.bratu@greenfiber.ro 2. Gold Standard: help@goldstandard.org	Two e-mails of the project Implementer has been provided for continuous input / grievance for the convenience of stakeholders with internet access. The table for recording input / grievance is also available on the Project Developer's website both in English https://www.green-tech-global.com/en/contact and Romanian https://www.green-tech-global.com/ro/contact and an email address for the Gold Standard's regional manager has also been provided.

Figure 1: Grievance Mechanism

Moreover, the company has implemented whistleblowing procedure and Business conduct forms (applicable to all type of contracts Company is signing) which defines the rules governing the notification, by employees and collaborators, of suspected breaches of ethical norms, adopted standards of conduct and internal regulations in place in our company, as well as the applicable provisions of law.

Neither employees nor collaborators should disregard any irregularities caused by their superiors, subordinates, collaborators or business partners. Employees and collaborators are required to take steps aimed at eliminating inappropriate behavior, including by notifying any suspected abuses.

Each employee and collaborator is authorized to make anonymous notifications of any suspected breaches of ethical norms, adopted standards of conduct and internal regulations in place in the company as well as the applicable provisions of law.

- 1. In particular, the following behaviors should be notified:*
 - a. Breaches of generally applicable law.*
 - b. Breaches of internal regulations, including, without limitation, labor bylaws, procedures related to occupational safety and health, financial and accounting procedures and practices, anti-corruption procedures, other policies, procedures, instructions and orders.*
 - c. Breaches of the Code of Ethics.*
 - d. violations of purchasing or awarding services procedures.*
 - e. Other situations inconsistent with best practices adopted by the company and in place in the company.*
 - f. Attempts to conceal any information related to the cases referred to above.*

Notification can come through many communication channels:

- To the immediate superior*
- To the Compliance Officer in person or by e-mail to the following dedicated e-mail address: dan.bratu@greenfiber.ro*
- By sending a letter to the Compliance Officer to the above mail address*
- By dropping a letter to the dedicated mailbox located (specify the location of the mailbox)*
- Reporting using external communication channels (whistleblowing reporting system)*
- To the company site: www.greentech.ro, check the section “whistleblowing” and then will be send automatically to Liniaetyky (third authorized party to investigate)*
- By telephone from Monday to Friday from 9:00 a.m. to 5:00 p.m. on the following dedicated number: 0730 – 230 807*

(c) a list of all inputs/grievances that have been received since last Annual Report together with their respective answers/actions

See Section 2 - Inputs/Grievances Template Report

(d) any incidents or events that may impact the Outcomes/Impacts delivered to date (in terms of loss) or the ongoing Performance of the Project.

No incidents/events that may impact the outcomes of the project.

(e) any legal contest or dispute that has arisen

No legal contests or disputes arisen in 2020.

(f) any updates to the Key Project Information, Project Design Document, Monitoring & Reporting Plan and any other supporting documentation

The project has been approved by Gold Standard to transition to the Gold Standard for the Global Goals on 23rd October 2020.

Therefore, the project contributes to the following ten Sustainable Development Goals defined by the UN:

1. *SDG 3 Good Health and Well Being*
2. *SDG 4 Quality Education*
3. *SDG 5 Gender Equality*
4. *SDG 7 Affordable and Clean Energy*
5. *SDG 8 Decent work and economic growth*
6. *SDG 9 Industry Innovation and Infrastructure*
7. *SDG 10 Reduce inequalities within and among countries*
8. *SDG 11 Sustainable Cities and Communities*
9. *SDG 12 Responsible consumption and production*
10. *SDG 13 Climate Action*

(g) a brief descriptive summary of all monitoring information collected during the year

Relevant SDG indicator	Description of SDG	Monitoring results 2020
SDG3_1	Number of new health workforce recruited each year	119
SDG3_2	Number of training sessions on safety and health at working environment	2183
SDG3_3	Number of trainings on fire and safe protection	24
SDG4_1	Number of visits of school children to the plant to enhance environment education and climate change awareness	0

SDG4_2	Number of children and students trained on recycling, sustainable development and circular economy	1000
SDG4_3	Number of training sessions to promote recycling and sustainable development	1000
SDG5_1	Number of women employed by project activity	226
SDG5_2	Proportion of women in total employment	40%
SDG5_3	Number of women in managerial positions	11
SDG5_4	Proportion of women in managerial positions in total management positions	58%
SDG7_1	Energy Savings	44,915 MWh
SDG7_2	Fuel Savings	225,865 MWh
SDG8_1	Number of staff employed in the project activity	563
SDG8_2	Number of trainings regarding the technical services required to operate the recycling plant	1
SDG8_3	Number of suggestions, recommendations made by the employees	44
SDG8_4	Wage bonuses offered by the employer to the employees	336,090 €
SDG9_1	Number of local people employed by the project activity	559
SDG9_2	Proportion of local people employed in total number of employees	99%
SDG10_1	Foreign exchange saved (plastic saved x imported price/ton)	4,072,495 €
SDG11_1	Quantity of the municipal plastic waste collected by the project activity	82,113.00 tons
SDG11_2	Project plastic waste collected quantity	1,352.00 tons
SDG12_1	Quantity of plastic material recycled per year	57,975.00 tos
SDG12_2	Number of programs to encourage more environmentally-friendly and responsible products and services	4
SDG13_1	Emissions Reductions of the Project activity	53,538.00

Monitoring Parameter		
25	Electricity consumption at recycling facility for total PET flakes in year y	19,437.00 MWh
26.1	Fuel consumption of the recycling facility apportioned to material type I (Natural Gas)	14,184.000 MWh
26.2	Fuel consumption of the recycling facility apportioned to material type I (Diesel)	1,512.00 MWh
26.3	Fuel consumption of the recycling facility apportioned to material type I (Gasoline)	0.375 MWh
27	Plastic Intrinsic Viscosity	0,673 - 0,777
28	Romania Plastic generated waste	277,263.00 tons

Figure 2: Monitoring SDG indicators

(h) list of stakeholders (with contact details) who will receive the 'Annual Report'

No.	Organization	Department
1	Gold Standard	Certification
2	WWF Romania	Communication
3	Greenpeace Romania	Communication
4	Buzau County Council	Registration
5	Unemployment Office Buzau	Registration
6	Foreign Investors Council Romania	Junior Project Manager
7	Buzau City Hall	Registration
8	Tintesti City Hall	Registration
9	RINA Simtex	External Audit
10	The Ministry of the Environment, Waters and Forestry	Climate Change Service
11	Romanian Coalition for a Circular Economy (CERC)	Communication

Figure 3: List of stakeholders

(i) any update of the 'Project Participants & Secured Titles' (in case of changes)

No updates or changes

2 – Inputs/Grievances Template Report

Date	Comment	Action requested from project owner	Response from project owner	Person designated with responsibility by project owner	Issue resolved?
11.05.2020	<i>Non-compliance with the access rules</i> <i>Notification from a transportation company, claiming that Green Group external security company's agents (asked for bribe in order to facilitate the unloading of two trucks at Frasinu Greentech S.A. working point. Subsequently, the entire team</i> <i>The relationship between internal staff and security company was further monitored.</i>	<i>Measures taken in this case: check the entrance registry, to identify the agent under suspicion, declarations were taken from truck drivers, raising the claim and the deposit manager who did not follow the unloading flow of documents and operations was sanctioned with written warning.</i> <i>from Frasinu Deposit was re-trained in respect of loading and unloading documentation flow and interaction with third parties, in particular drivers.</i>	<i>No concrete evidence was identified to indicate a violation by solicitation / bribery, nor other similar situations were reported by security company agents of third parties. The incidents reported lately were related only to the non-observance of the OSH conditions by the truck drivers at the entrance to the company or on the territory of the company (wearing the protective equipment).</i>	<i>Compliance officer, COO</i>	<i>The Greentech's Compliance Officer, Administrative director and the COO -met with the representative of the security company to discuss the related topics. The measures that were taken by the security company are the following: the objective chief was replaced and entire security staff at Frasinu was changed with a new team</i>

Date	Comment	Action requested from project owner	Response from project owner	Person designated with responsibility by project owner	Issue resolved?
11.50.2020	<i>The case occurred on the night between 5-6 May 2020, when an unidentified car entered at Frasinu. Thus, at that moment, the driver of the unidentified car together with the security guard responsible for that perimeter stole 3 plastic tanks (waste).</i>	<i>Three of our production employees announced that event and statements were taken from them.</i> <i>Subsequently, the statement of the security chief was taken, and from this it results that the recipient of the 3 tanks is the security agent who was helped by one of the Greentech shift leaders.</i>	<i>The statements show that the three tanks were stolen for the head of the guard point destination- who was the superior of the agent who helped the driver to steal the tanks.</i>	<i>Compliance officer, Administrative Department, COO</i>	<i>The staff of the security company was replaced, both the one involved in the incident and the rest of the agents. Only 1 was retained to ensure the continuity of services, in order to train new agents, and as head of objective was relocated the one from Buzau who benefited from a positive evaluation on how he performed his tasks on the Greenfiber location Buzau. The activity of the shift representative, was continuously monitored, and no other behavioral deviations were identified until the date when the employment contract was terminated at the initiative of the employee, during July.</i>
07.10.2020	<i>The attempt of a production hall manager from Frasinu working point to steal several metallic spare parts.</i>	<i>Check all procedure, interrogate employees, find the weakness in the system.</i>	<i>The Compliance department carried out a verification procedure with all people involved (security staff, subordinates or superiors form Production department,) and the conclusions were that the production hall manager was guilty</i>	<i>Compliance department</i>	<i>At the end of the verifications, the production manager resigned. (during October 2020). New procedure were in place for spare parts route.</i>

3 - Declaration of correct project information

Project Owner Organization	SC GREENTECH SA
Registration number with relevant authority	RO 14855491
Full Address (including Country)	Frasinu Industrial Park, Tintesti village, Buzau county, Romania

Website	www.greentech.ro
Email address	office@greentech.ro

I hereby certify and declare that, to the best of my knowledge, the project complies with the project information submitted to The Gold Standard.

First name	Nicoleta
Last name	Damian
Position	Compliance & HR Manager
Place, Date and Signature	Buzau, 22.12.2021 