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www.verra.org

9 July 2021

Peter Eric Volf
Superintendent Director

Otávio Luiz Rennó Grilo
Director
Foz do Chapecó Energia S.A.

Dear Peter Eric Volf and Otávio Luiz Rennó Grilo,

This letter is in reference to your exemption request submitted to Verra on 13 May 2021. It is our understanding that Foz do Chapéco Energia S.A. (the Project Proponent), is requesting an exemption from section 4.1.20(2) of the *VCS Standard, v4.1* for the *Foz Do Chapecó Project* (Project 896). The exemption requested by the Project Proponent is to allow eight years and three months of the project to be verified by one VVB.

Verra analyzed this exemption based on section 4.1.20(2) of the *VCS Standard, v4.1*, which states, “A validation/verification body may not verify more than six consecutive years of a project’s GHG emission reductions or removals.”

Considering the facts and background information provided during this analysis, Verra is able to grant an exemption from section 4.1.20(2) of the *VCS Standard, v4.1*, to the Project Proponent. However, the VVB that conducts the crediting period renewal validation and the subsequent verification may not be the same VVB that conducts the eight year and three month verification.

Please note, exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials.

This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

A handwritten signature in black ink that reads "Tanushree Bagh Mukherjee".

Tanushree Bagh Mukherjee
Senior Program Manager, Verra Programs
Verra