

VCS PROJECT REVIEW REPORT

Project ID	1141
Project Name	<i>Fresh Breeze Afforestation Project</i>
Project Proponent	<i>Proteak UNO S.A.B. de C.V.</i>
Methodology	<i>AR-ACM0003: "Afforestation and reforestation of lands except wetlands"</i>
Sectoral Scope(s)	<i>14: Agriculture, Forestry, and Other Land Use</i>
Validation/Verification Body (VVB)	<i>Spanish Association for Standardisation and Certification (AENOR)</i>
Registry	<i>Markit</i>

Assessment Criteria	<i>VCS Standard, v3.5; AR-ACM0003: "Afforestation and reforestation of lands except wetlands" v1.0</i>
Date of First Issue	<i>20 July 2016</i>
Date of Final Issue	<i>27 July 2016</i>

Summary:

An accuracy review of the *Fresh Breeze Afforestation Project* issuance request has been conducted by VCS in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised two assessment findings and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The three assessment findings must be addressed to the satisfaction of VCS. The VVB need not address the minor finding(s) during this review. Please note, however, that where VCS finds consistent minor findings by the VVB in future reviews, minor findings shall be escalated to assessment findings.

This findings report may be made publically available. Confidential information may be provided as separate attachments.

1 ASSESSMENT FINDINGS

Finding 1

Section 3.16.8 of the *VCS Standard* requires that in order for VCU issuance records be broken into vintage periods, the monitoring report and associated verification report must divide a verification period into vintages.

Section 4.4 of the monitoring report includes a breakdown of the verification period into six years (2009 – 2014) included in the period. However, Section 5 of the verification report does not include this breakdown by year. In order for VCUs to be issued in vintages, the table in Section 5 of verification report must be updated to include this vintage breakdown similar to the monitoring report.

VVB Response:

The verification report has been updated to include the vintage breakdown in section 5.

The verification report included this breakdown by year in its section 4. Section 5 included a table with the overall emission reductions for the whole period. Therefore, this section 5 has been updated to be in compliance with the VCS verification report template and consistent with the monitoring report.

VCS Response:

As the updated verification report submitted with the response now includes a breakdown of the vintages in Section 5, this finding is now closed.

Finding 2

Section 5.3.7 of the *VCS Standard* requires that VVBs produce a verification report using the *VCS Verification Report Template* and adhere to all instructional text within the template.

Section 4.2 of the *VCS Verification Report Template* requires VVBs to “Identify the data and parameters used to calculate the GHG emission reductions and removals, and describe the steps taken to assess the following for each of them:

- The appropriateness of any default values used in the monitoring report”

Though Section 4.2 of the verification report does provide briefly discuss values used in project, however, the report does not include an assessment of the appropriateness of most assumptions and values applied to data and parameters available at verification. Please update the information included in Section 4.2 of the verification report in accordance with VCS reporting requirements described above.

VVB Response:

The verification report has been strengthened with more conclusive statements regarding the appropriateness and correctness of the default values. A clean and a track change copies of the verification report are provided.

The verification report included in several paragraph along the section 4 some statements about the cross-check carried out by AENOR of the data values, equations, steps etc used and followed by the

PP, including a list of all parameters at validation and to be monitored. However, the verification report was updated to be more clear and transparent regarding the information required by the verification report template.

VCS Response:

As the updated verification report submitted with the response now includes an a clearer assessment of the appropriateness of assumptions and default values in Section 4.2, this finding is now closed.

2 MINOR FINDINGS

None.

3 ASSESSMENT CONCLUSION

On 26 July 2016, AENOR auditors submitted to VCS responses to the above findings as well as an updated version of the verification report. This verification report now includes a breakdown of the emission reductions/removals by vintage year in Section 5 as well as a clearer assessment of the appropriateness of assumptions and default values in Section 4.2, allowing all findings and the accuracy review to be closed.