



ACR Validation and Verification Opinion

VERSION 1.1

2023-10-20

SECTION I: VALIDATION/VERIFICATION BODY (VVB) DETAILS

1	VVB	[TÜV SÜD America, Inc.]
2	VVB Physical Address Street Name and Number, City, State, Zip	[743 Horizon Ct, Suite 385, Grand Junction, CO 81506]
3	VVB Mailing Address (if different)	[N/A]
4	VVB Email Address	[garrett.heidrick@tuvsud.co m]
5	VVB Phone Number	[970-241-9298]

SECTION II: PROJECT DETAILS

1	Project Title	Tradewater - Chile 1
2	ACR Project ID	ACR893
3	Project Proponent	[Tradewater, LLC]

SECTION III: CRITERIA USED TO FORM THE OPINION

1	ISO 14064-2 (Version Publication Date)	[2019]
2	ISO 14064-3 (Version Publication Date)	[2019]
3	ACR Standard (Version Number and Publication Date)	[v8.0, July 2023]

4	ACR Validation and Verification Standard (Version Number and Publication Date)	v1.1, May 2018
5	ACR-Approved Methodology (Name and Version Number)	The Destruction of Ozone Depleting Substances from International Sources, v1.0, April 2021
6	Other Criteria (e.g., Errata & Clarifications)	Errata and Clarifications to the Methodology, v1.0, January 2024
SECTION IV: VALIDATION OPINION DETAILS (IF APPLICABLE)		
1	Is a validation opinion being provided?¹ ☒ Yes ☐ No <i>If Yes, complete remaining question in this section.</i>	
2	Crediting Period Dates Start Date: 7/9/2024 End Date: 7/8/2034	
3	Validated GHG Project Plan (provide exact filename, including any appendices) ACR893_GHGPlan_v6.2 - signed; ACR893_SDGContributions_v1.0; ACR893_EnvironmentalAssessment_v1	
4	Validated GHG Project Plan Date 9/26/2024	
5	Responsibility (provide the Project Proponent name) The GHG Project Plan and its contents are the responsibility of: Tradewater, LLC	

¹ If both validation and verification services were conducted at the same time by the same VVB, complete Section IV as well as Section V.

6	Does the VVB attest that the GHG Project Plan has been validated in accordance with the criteria identified in Section III? ☒ Yes ☐ No
7	As a result of validation, what type of opinion is the VVB providing? ☒ Positive ☐ Negative
8	If Negative, describe the reasons the VVB is providing this validation opinion. [N/A]
9	The actual GHG emission reductions and removals achieved may differ from the validated forecast of future GHG emission reductions and removals, as the forecast is based on assumptions that may change in the future.
SECTION V: VERIFICATION OPINION DETAILS (IF APPLICABLE)	
1	Is a verification opinion being provided? ☒ Yes ☐ No <i>If Yes, complete remaining question in this section.</i>
2	Reporting Period Dates Start Date: 7/9/2024 End Date: 7/16/2024
3	Level of Assurance [Reasonable]
4	Verified Monitoring Report (provide exact filename, including any appendices) [ACR893_MonitoringReport_V5.1]
5	Verified Monitoring Report Date 9/23/2024
6	Responsibility (provide the Project Proponent name) The Monitoring Report and its contents are the responsibility of: [Tradewater, LLC]

7	Does the VVB attest that the Monitoring Report has been verified to the specified Level of Assurance in accordance with the criteria identified in Section III? ☒ Yes ☐ No
8	Does the VVB attest that the GHG statement, as detailed by the Monitoring Report and provided in Section VI below, is without material misstatement (as defined by the ACR Standard)? ☒ Yes ☐ No
9	As a result of verification, what type of opinion is the VVB providing? ☒ Positive ☐ Negative
10	If Negative, describe the reasons the VVB is providing this verification opinion. [N/A]

SECTION VI: GHG STATEMENT (APPLICABLE FOR VERIFICATION OPINIONS)²*Omit or provide additional rows for Vintages as needed*

ALL GHG PROJECTS		AFOLU & GEOLOGIC SEQUESTRATION PROJECTS ONLY ³			
VINTAGE	TOTAL EMISSION REDUCTIONS / REMOVALS	BUFFER POOL / RESERVE ACCOUNT CONTRIBUTI ON	NET EMISSION REDUCTIONS / REMOVALS	REMOVALS SUBSET (IF APPLICABLE)	EMISSION REDUCTIONS SUBSET (IF APPLICABLE)
2023	40,402				
TOTALS*	40,402				

*Totals may not sum due to rounding

² Omit or provide additional rows for Vintages as needed. The reported units must be metric tons CO₂e.

³ If calculating Removals according to an approved Methodology, report the Removals and Emissions Reductions subsets of the Net Emission Reductions and Removals for the Reporting Period, allocated by Vintage.

SECTION VII: ATTESTATION

LEAD VALIDATOR/VERIFIER SIGNATURE

X

LEAD VALIDATOR/VERIFIER NAME

Garrett Heidrick

LEAD VALIDATOR/VERIFIER TITLE

Environmental Scientist/GHG Specialist

LEAD VALIDATOR/VERIFIER ORGANIZATION

TÜV SÜD America, Inc.

LEAD VALIDATOR/VERIFIER DATE

9/26/2024

INDEPENDENT REVIEWER SIGNATURE

X

INDEPENDENT REVIEWER NAME

Phillip Cunningham

INDEPENDENT REVIEWER TITLE

Environmental Scientist/GHG Specialist

INDEPENDENT REVIEWER ORGANIZATION

TÜV SÜD America, Inc.

INDEPENDENT REVIEWER DATE

9/26/2024