

FORM - ANNUAL REPORT SUBMISSION

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SUMMARY

Gold Standard Design Certified Projects, PoAs and VPAs (hereafter project) are required to submit annual reports to share progress, key updates and confirm that the project is active. This template provides a standardised form to complete annual reporting. The annual reports are required for each monitoring year for which verification is not completed by the end of the following calendar year (section 5.1. (d), Annual Reporting, Gold Standard for the Global Goals [Principles and Requirements](#)). The Project Developer shall upload annual reports on the Gold Standard Assurance Platform.

1| SCOPE AND APPLICABILITY:

- 1.1.1 | The annual report form is applicable to all Gold Standard standalone projects and voluntary project activities (VPAs) of all scales. In case of a Programme of Activities, the Coordinating/Managing Entity may submit one combined annual report for multiple VPAs.
- 1.1.2 | **A/R Projects Only** - If the project is certified according to the Forest Stewardship Council (FSC), the Certification Status replaces the completion of this template. Please provide the FSC Audit Report and provide a reference to this supporting document in section 6| of this template. In addition, please provide evidence on how the project demonstrates conformity to Gold Standard [Safeguarding Principle](#) 3.8.1 on Water (FSC Certification is not deemed as evidence that this Principle is met). For further guidance refer to

the section "FSC Dual Certification" in the [Land Use and Forests Activity Requirements](#).

2| ENTRY INTO FORCE

2.1.1 | The annual report form:

- a. is available for use by all projects from its release date.
- b. shall be used for annual reports submitted after 05/12/2024.

3| TIMING FOR ANNUAL REPORT SUBMISSION

3.1.1 | As per section 5.1 of the [Principles and Requirements](#), annual reports:

- a. are due until end of next calendar year for which the verification is not completed.
- b. Are still required by the end of the calendar year if a verification is in progress but not complete.

For example:

Examples - Project Status	Annual report submission
No monitoring report submitted yet, project start date in 2019	by end of 2020
Last monitoring period end: 01 January 2019	by end of 2020
Last monitoring period end: 01 December 2019	by end of 2020
Verification report submitted for monitoring period 01 June 2018 to 31 May 2019	for 01 June 2019 to 31 December 2020 by end of 2020
Last monitoring period end: 01 December 2019, last annual report covering 01 December 2019 to 01 December 2020	by end of 2021

3.1.2 | The Project Developer shall upload the annual report(s) on the Gold Standard Assurance Platform to complete the submission. Note that the annual report shall be made public upon submission.

4| PROJECT(S) INFORMATION

Please identify the project activity, Programme of Activity, and/or Voluntary Project Activity/ies (henceforth called 'project') and the reporting period to which this annual report applies.

1. Title of Project/ VPA(s) <i>If you are submitting an annual report for a project or number of VPAs, please include the name of all VPAs as well.</i>	Greentech' Emission Reductions from PET Recycling, Romania
2. GS ID(s)	GS 5099
3. GS Registry project link(s)	https://registry.goldstandard.org/projects/details/1640
4. Date of completion of the report	20/12/2023
5. Which monitoring period is the annual report being submitted for?	01/01/2023 – 31/12/2023
6. Is a verification in progress for this monitoring period? <i>Annual reports are still required by the end of the calendar year if a verification is in progress but not complete.</i>	☐ Yes ☒ No

Refer to [Principles and Requirements](#) 5.1.39 and 5.1.42

5| ANNUAL REPORT

Please use this section to provide a brief summary of the progress of the project(s) during the reporting period and a summary of the monitoring information obtained.

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| 7. Has the project been actively implemented/operated during the monitoring period (Q5) this report refers to? | ☒ Yes
☐ No |
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If answer is no to Q.7, please explain the reason:

[Insert text here]

8. Please list the recent activities, events and actions related to the project that summarize the project's progress during the monitoring period this report refers to.

This may include milestones in implementation, calibration of equipment, carrying out of surveys or monitoring activities, Host Country approvals, etc. Refer to: Principles and Requirements 5.1.42.(a)

Greentech's plastic recycling project is a unique integrated business model, from the waste input to the finished products, which offers solutions for all types of PET waste.

Apart from the economic benefits of reducing pollution in terms of CO2 emissions and plastic waste, our Project has other important economic and social benefits:

- It offers a competitive advantage in the Central and Eastern Europe, being the foundation of the recycling business in this region
- The Project has a well-proven, fair and reliable production process and a state-of-art technology. The high performant innovative quality output products out from waste are recycled PET, recycled Strap, recycled Fiber
- Job creation and improved working conditions where the project is located (Buzau, Iasi, Frasinu/Romania), being the biggest employer in Buzau city, offering employment to many people coming from disadvantaged backgrounds
- Gender equality approach, women being promoted in management position, including the high-level management
- Development of local technological capacity. The manpower and the technical maintenance are provided domestically in the country
- Contributes to the local and social community development: Green Group promotes training classes on environment and recycling in the schools in the region and shares its expertise with the local municipality of Buzau and other local municipalities to create circular cities (Circular Economy partnerships)
- It contributes to a large extent to the local municipalities' funds for social insurance, such as health and pension funds, and to local and social community development.
- The project has a strong ESG function and regularly monitor 28 parameters and permanently grow its impact on the achievement of the UN SDG targets.

In 2023, Greentech project collected waste was 59,780 tons of municipal plastic waste and the project recycled plastic output was 36,148 tons, and the emission savings of the project for this year were 34,165 tCO2e.

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| 9. Have there been any changes to the continuous input/grievance mechanism during the monitoring period this report refers to?
<i>If yes, please ensure that all stakeholders are informed of the new way to provide continuous inputs or file grievances.</i> | ☐ Yes
☒ No |
|--|--|

10. Has there been any input/feedback or grievance provided by stakeholders after the validation stage and during the monitoring period this report refers to? <i>Refer to Principles and Requirements 5.1.42.(c)</i>	☐ Yes ☒ No <i>If yes, please fill out the table in Annex 1.</i>
11. Have there been any incidents or events that may impact the Outcomes/Impacts delivered to date (in terms of loss) or the ongoing Performance of the Project. <i>Refer to Principles and Requirements 5.1.4.2.(d)</i>	☐ Yes ☒ No
<i>If answer is "Yes" to Q.11, please explain the reason:</i> [Insert text here]	
12. Have any legal contests/disputes arisen related to the project? <i>Refer to Principles and Requirements 5.1.4.2.(e)</i>	☐ Yes ☒ No
<i>If answer is "Yes" to Q.12, please explain the reason:</i> [Insert text here]	
13. Have there been any updates to the Key Project Information, Project Design Document, Monitoring & Reporting Plan? <i>Refer to <u>Principles and Requirements</u> 5.1.4.2.(f)</i>	☐ Yes ☒ No
<i>If answer is "Yes" to Q.13, please summaries the updates.</i>	
14. Please provide a summary of the monitoring information collected during the year. Please only provide information on those indicators monitored during the reporting period. Indicators monitored once per monitoring period are not necessary to be included here. <i>Refer to Principles and Requirements 5.1.42.(g)</i>	

Table 1 - Sustainable Development Contributions Achieved

Sustainable Development Goals Targeted	SDG Impact	Amount Achieved	Units/ Products
SDG 13 Climate action	Emissions reductions	34,165	tCO2e/ VERs
SDG 3 Good Health & Well Being	Number of new health workforce recruited each year	0	
SDG 3 Good Health & Well Being	Number of training sessions on safety and health at working environment	562	
SDG 3 Good Health & Well Being	Number of trainings on fire and safe protection	24	
SDG4 Quality Education	Number of visits of school children to the plant to enhance environment education and climate change awareness	28	
SDG4 Quality Education	Number of children and students trained on recycling, sustainable development and circular economy	2,170	
SDG4 Quality Education	Number of training sessions to promote recycling and sustainable development	32	
SDG 5 Gender Equality	Number of women employed by project activity	379	
SDG 5 Gender Equality	Proportion of women in total employment	33.5%	
SDG 5 Gender Equality	Number of women in managerial positions	20	
SDG 5 Gender Equality	Proportion of women in managerial positions in total management positions	57.28%	
SDG 7 Affordable and Clean Energy	Energy Savings	28,451	MWh

SDG 7 Affordable and Clean Energy	Fuel Savings	143,298	MWh
SDG 8 Decent work & Economic Growth	Number of staff employed in the project activity	1,121	
SDG 8 Decent work & Economic Growth	Number of trainings regarding the technical services required to operate the recycling plant	7	
SDG 8 Decent work & Economic Growth	Number of suggestions, recommendations made by the employees	65	
SDG 8 Decent work & Economic Growth	Wage bonuses offered by the employer to the employees	842,271	Euro
SDG 9 Industry, Innovation & Infrastructure	Number of local people employed by the project activity	1,105	
SDG 9 Industry, Innovation & Infrastructure	Proportion of local people employed in total number of employees	98,37%	
SDG 10 Reduce Inequalities	Foreign exchange saved ¹	2,530,395	Euro
SDG 11 Sustainable Cities & Communities	Quantity of the municipal plastic waste collected by the project activity	59,780	tons
SDG 11 Sustainable Cities & Communities	Project plastic waste collected quantity	0	tons
SDG 12 Responsible Consumption & Production	Quantity of plastic material recycled per year	36,148	tons
SDG 12 Responsible Consumption & Production	Number of programs to encourage more environmentally-friendly and responsible products and services	8	

Greentech plant also monitored in 2023 the following parameters:

Electricity consumption at recycling facility for total PET flakes:

11,643.70 MWh

Fuel consumption of the recycling facility
apportioned to material type I (Natural Gas):

5,963.30 MWh

Fuel consumption of the recycling facility
apportioned to material type I (Diesel):

1,353.65 MWh

Fuel consumption of the recycling facility
apportioned to material type I (Gasoline):

1,84 MWh

Plastic Intrinsic Viscosity:

0.629 – 0.765

Romania Plastic generated waste²:

331,848 tons

15. (For LUF projects) Have there been any updates to the 'Project Participants and Secured Titles?'	☐ Yes
Please ensure that at all times the project is in compliance with section 2 (b) of the Land Use and Forests Activity Requirements. Refer to Principles and Requirements 5.1.4.2.(h)	☐ No

16. Have there been any extreme event that potentially resulted in reversal of sequestered emissions by the project activity?	☐ Yes ☒ No <i>If yes, please elaborate:</i>
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If answer is "Yes" to Q.16, please summaries the updates.

[Insert text here]

6| SUPPORTING DOCUMENTATION/EVIDENCE

17. Please list any supporting documentation or evidence provided along with this annual report below. Refer to Principles and Requirements 5.1.4.2.(f)

The first nine months of 2023 (January – September) were verified and approved by Gold Standard in our previous third verification and the following documents were submitted for this:

Verification report: "GS_FVER_REP_Greentech_23BGMD06_3.0Aa_11092024.pdf"

Monitoring Report: "Greentech Monitoring Report_01Jan2021-30Sept2023_v3.1_30.08.2024_clean.pdf"

¹ This indicator is estimated based on the first nine months of the year 2023 (January – September), which were verified and approved by Gold Standard since there was lack of official data for October-December 2023.

² The indicator for 2023 is estimated based on 2022 figure since we have not yet received the answer from the letter, we sent to the Romanian Environment Ministry regarding 2023 value of Romania's plastic generated waste.

7| DECLARATION

☒ I, the undersigned, hereby acknowledge and affirm that I understand the following with respect to annual reporting:

1. The information provided as part of annual reporting is primarily for information-sharing purposes.
2. Annual reporting serves as an opportunity to share progress, track key updates, and confirm to Gold Standard that the project remains active.
3. Formal review of conformity to requirements and any changes in approach shall be undertaken at performance certification only.
4. Notwithstanding the above, I understand and agree that failure to provide Annual Reports as required may result in the decertification of the Project.
5. I acknowledge that by submitting Annual Reports, I am not relieved of any obligations to comply with all applicable Gold Standard requirements throughout the project's duration.
6. I understand that Gold Standard reserves the right to request additional information or clarification based on the content of the Annual Reports.
7. I affirm that all information provided in the Annual Reports will be, to the best of my knowledge, true, accurate, and complete.

By agreeing to these terms, I confirm my understanding of and commitment to the annual reporting process as outlined above.

Project Developer/Representative Entity	CARBON EXPERT INTERNATIONAL On behalf of GREENTECH S.A. CASIANA FOMETESCU
The signatory shall be an individual with legal signing authority within the Project Developer's organization Refer to Principles and Requirements 5.1.43	

Document History

Version	Date	Description
3.0	12/11/2024	- Updated the focal point for submission of the Annual reports. - Editorial change
2.0	16/08/2022	- Introduced a checklist format with guidance and references. - Added clarification on timelines and conditions for submission of annual reports and other communication to Gold Standard. Changed title to differentiate from other annual report templates.
1.1	01/03/2018	Editorial changes
1.0	01/07/2017	Initial Adoption

