



Validation Statement

Climate, Community & Biodiversity Standards

Third Edition

Project Title	'Guanaré' Forest Plantations on degraded grasslands under extensive grazing
VCS Project ID	PL959
Project Proponent(s)	Guanaré SA
Project Location	Uruguay, Central-Eastern Region
Date of Validation	26 June 2020
Date Validation Expires	26 June 2025
Distinctions	Not applicable, no Gold Level Criteria
Type of Validation	Initial Validation
Validation Opinion	The 'Guanaré' Forest Plantations on degraded grasslands under extensive grazing project complies with the validation criteria for projects set out in the Climate, Community, and Biodiversity Standards Version 3. The audit team holds no qualifications or limitations regarding the above statement. The project is reasonably likely to achieve the estimated GHG emission reductions, as described in the Validation Report, and the audit team concludes that the project is likely to achieve the project's stated climate change adaptive capacity and resilience, community, and biodiversity benefits.

Attestation

Validation/Verification Body Representative: Christie Pollet-Young

Title: Director, Greenhouse Gas Verification Program

Signature:

Date: 26 June 2020

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