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25 January 2023

Guillaume Bouculat  
Chief Operating Officer  
Livelihoods Venture  
226 Boulevard Voltaire  
Paris, France 75011

Dear Guillaume Bouculat,

**Project 1463: Response to baseline extension request submitted to Verra on 16 January 2023**

Verra grants a one-time exemption from Section 3.2.7 of the *VCS Standard v4.4*, to project 1463.

**Next steps:**

The project must reassess the baseline at the subsequent verification i.e., for the 4<sup>th</sup> monitoring period to be started on 1 May 2021.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

**Background to the extension request:**

Livelihoods Venture requested an exemption from Section 3.2.7 of the *VCS Standard, v4.4* for the India Sundarbans Mangrove Restoration Project (ID 1463). With a project start date on 28 September 2010, the baseline should have been reassessed to verify any monitoring period running after 27 September 2020.

It is understood that the project proponent and the VVB failed to reassess the baseline due to a misinterpretation of VCS rules and requirements related to ARR projects falling within the WRC category. The third monitoring period (1 April 2018 to 18 April 2021) has been verified with the initial baseline.

This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

Marie Calmel  
NCS, Senior Technical Manager, VCS Program Management  
Verra