

6 September 2013

Mr. Yu Chang Yuanye
Beijing Shengda Huitong Carbon Asset Management Ltd.

Dear Mr. Yuanye,

This letter is in reference to VCS program announcement, *Reminder: Approaching Project Validation and Registration Deadlines*, issued 7 February 2013. As set out in the announcement, AFOLU project proponents unable to meet the validation deadline (detailed in Section 3.7.4 of the *VCS Standard*, v3.3) due to circumstances related to the methodology revision process undertaken in 2012, were encouraged to contact VCSA to request an extension to the validation deadline.

On 2 July 2013, we received your request for an extension of the validation deadline for the project currently titled Jiangxi Province Le'an County Forest Farm Carbon Sink Project. Specifically, we understand that the project is applying VM0010, *Methodology for Improved Forest Management: Conversion from Logged to Protected Forest*. On 28 August 2013 we received all required information from Bureau Veritas, the validation/verification body responsible for the validation of the project. Upon review of the evidence provided, we hereby grant the project an extension to the validation deadline until 25 November 2013 (ie, a final validation report must be issued for the above project on or before 25 November 2013).

When requesting registration for the project, you must present a copy of this letter to the registry administrator as evidence of the validation deadline extension. The letter will be uploaded to the VCS project database as a public document.

Yours sincerely,



Jerry Seager

Chief Program Officer
Verified Carbon Standard

CC: Coco Geng, Bureau Veritas Certification Holding SAS