

PROJECT REVIEW REPORT

Project ID	1569
Project Name	Karacabey Wind Power Project
Program(s)	VCS
Verification Period	01 October 2018 – 31 March 2021
Project Proponent	Yalova Rûgar Enerjisinden Elektrik Üretim Anonim Şirketi
Methodology	Grid-connected electricity generation from renewable sources, ACM0002 version 17
Sectoral Scope(s)	1. Energy (renewable/non-renewable)
Validation/Verification Body (VVB)	RINA
Assessment Criteria	VCS Standard, v4.1
Date of First Issue	25 October 2021
Date of Final Issue	15 February 2022

Summary:

An accuracy review of the Karacabey Wind Power Project verification approval request has been conducted by Verra in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised seven assessment findings and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1.

This project review report will be made publicly available. Confidential information may be provided as separate attachments.

1. ASSESSMENT FINDINGS

Finding 1

Section 3.4.3 of the *VCS Standard, v4.1* states that the project proponent shall use the relevant *Monitoring Report Template* and adhere to all instructional text within the template.

The instructions on the cover page of the *Monitoring Report Template* states “please complete all sections using Arial or Franklin Gothic Book 10.5 point, black, regular (non-italic) font.”

The monitoring report is in bold text.

The project proponent is requested to update the monitoring report so it adheres to instructional text, and the font is Franklin Gothic Book size 10.5, not bolded.

VVB Response:

It is now confirmed that MR is revised as Franklin Gothic Book 10.5 point, black, regular in line with the instruction of VCS Standard, v4.1.

Verra Response:

The monitoring report has been updated so it adheres to instructional text, and the font is Franklin Gothic Book size 10.5, not bolded. This finding is closed.

Finding 2

Section 3.4.3 of the *VCS Standard, v4.1* states that the project proponent shall use the relevant *Monitoring Report Template* and adhere to all instructional text within the template.

Section 1.6 of the *Monitoring Report Template* requires the project proponent to “indicate the project crediting period, specifying the day, month and year for the start and end dates and the total number of years.”

Section 1.6 of the monitoring report states that this period is the second crediting period. The project is in its first crediting period, second monitoring period.

The project proponent is requested to update Section 1.6 of the monitoring report to state this is the second monitoring period.

VVB Response:

It is now confirmed that Section 1.6 of the MR is revised as “this is the second monitoring period”.

Verra Response:

Section 1.6 of the monitoring report has been updated to state this is the second monitoring period. This finding is closed.

Finding 3

Section 3.4.3 of the *VCS Standard, v4.1* states that the project proponent shall use the relevant

Monitoring Report Template and adhere to all instructional text within the template.

Section 5.1 of the *Monitoring Report Template* requires the project proponent to “quantify the baseline emissions and/or removals, providing sufficient information to allow the reader to reproduce the calculation.”

Section 5.1 of the monitoring report does not quantify baseline emissions, it only provides equations.

The project proponent is requested to update Section 5.1 of the monitoring report to include baseline calculations.

VVB Response:

It is now verified that necessary quantifications have been added to Section 5.1.

Verra Response:

Section 5.1 of the monitoring report has been updated to include baseline calculations. This finding is closed.

Finding 4

Section 3.4.3 of the *VCS Standard, v4.1* states that the project proponent shall use the relevant *Monitoring Report Template* and adhere to all instructional text within the template.

Section 5.4 of the *Monitoring Report Template* requires the project proponent to “quantify the net GHG emission reductions and removals.”

Section 5.4 of the monitoring report does not include an equation in the quantification of net GHG emissions removals.

The project proponent is requested to update Section 5.4 of the monitoring report to include a net ERR equation.

VVB Response:

It is now confirmed that MR has revised and net ERR equation is now added.

Verra Response:

Section 5.4 of the monitoring report has been updated to include a net ERR equation. This finding is closed.

Finding 5

Section 4.1.14 of the *VCS Standard, v4.1* states that the VVB shall use the relevant *Verification Report Template* and adhere to all instructional text within the template.

Section 2.5.1 of the *Verification Report Template* requires the VVB to state whether any FARs were raised in the current monitoring period.

Section 2.5.1 of the verification report does not state whether or not any FARs were raised this monitoring period.

The VVB is requested to update Section 2.5.1 of the verification report to state whether or not FARs were raised this monitoring period.

VVB Response:

It is now stated in Section 2.5.1 of the verification report that no FAR is raised.

Verra Response:

Section 2.5.1 of the verification report has been updated to state whether or not FARs were raised this monitoring period. This finding is closed.

Finding 6

Section 4.1.14 of the *VCS Standard, v4.1* states that the VVB shall use the relevant *Verification Report Template* and adhere to all instructional text within the template.

Section 4.1 of the *Verification Report Template* requires the VVB to discuss:

- The existence of any material discrepancies between project implementation and the project description.
- The implementation status of the monitoring plan and the completeness of monitoring, including the suitability of the implemented monitoring system (i.e., process and schedule for obtaining, recording, compiling and analyzing the monitored data and parameters).
- The existence of any material discrepancies between the actual monitoring system, and the monitoring plan set out in the project description and the applied methodology.
- Whether the project has participated or been rejected under any other GHG programs since validation or previous verification.
- Whether the project has received or sought any other form of environmental credit, or has become eligible to do so since validation or previous verification.
- Whether the GHG emission reductions or removals generated by the project have become included in an emissions trading program or any other mechanism that includes GHG allowance trading.
- Sustainable development contributions.
- For AFOLU projects, the implementation status of project activities that lead to the intended GHG benefit that commenced prior to the monitoring period.

Section 4.1 of the verification report does not discuss:

- Potential discrepancies between implementation and design
- Completeness of the monitoring plan
- Material discrepancies between the monitoring plan and implementation
- An overall conclusion whether the project has been implemented as described

The VVB is requested to update the verification report to include: potential discrepancies between implementation and design, completeness of the monitoring plan, material discrepancies between the monitoring plan and implementation, and an overall conclusion whether the project has been implemented as described.

VVB Response:

It is now described in the verification report that no potential discrepancies between implementation and design or completeness of the monitoring plan or material discrepancies between the monitoring plan and implementation.

Verra Response:

The verification report has been updated to include: potential discrepancies between implementation and design, completeness of the monitoring plan, material discrepancies between the monitoring plan and implementation, and an overall conclusion whether the project has been implemented as described. This finding is closed.

Finding 7

Section 4.1.14 of the *VCS Standard, v4.1* states that the VVB shall use the relevant *Verification Report Template* and adhere to all instructional text within the template.

Section 4.4 of the *Verification Report Template* requires the VVB to provide “an overall conclusion regarding whether GHG emission reductions and removals have been quantified correctly in accordance with the project description and applied methodology.”

Section 4.4 of the verification report does not provide an overall conclusion whether the ERs have been quantified correctly.

The VVB is requested to update Section 4.4 of the verification report to include an overall conclusion whether the ERs have been quantified correctly.

VVB Response:

It had already been written in the verification report that the calculation spreadsheet “ER calculations_Karacabey WPP_v1.xlsx” version 01 of 19/07/2021 have been verified to be correct.

Verra Response:

Section 4.4 of the verification report has been updated to include an overall conclusion whether the ERs have been quantified correctly. This finding is closed.

2. MINOR FINDINGS

No minor findings were raised.

3. ASSESSMENT CONCLUSION

On 25 October 2021 Verra concluded a review of project 1569 Karacabey Wind Power Project and raised the seven assessment findings detailed above. Verra submitted the review report to the project proponent Yalova Rûgar Enerjisinden Elektrik Üretim Anonim Şirketi and the VVB RINA.

On 17 October 2021 Verra received findings from the VVB RINA and the project proponent Yalova Rûgar Enerjisinden Elektrik Üretim Anonim Şirketi.

On 23 December 2021 Verra determined the responses to the findings were sufficient, but there were further edits required for the review report.

On 21 January 2022 the VVB RINA submitted an update review report.

On 15 February 2022 Verra determine the updates to the review report were sufficient. Verra closed the

report and approved the verification request.