

# PROJECT REVIEW REPORT

*This document tracks the findings raised in Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered by Verra for approval. The document will be made publicly available on the Verra Registry. Confidential information may be provided as separate attachments.*

<b>Review Type</b>	Verification
<b>Project ID</b>	2092
<b>Project Name</b>	Kirazlık Hydroelectric Power Plant Project
<b>Program(s)</b>	VCS
<b>Verification Period</b>	01 March 2021 to 31 December 2021 (First and Last date included)
<b>Project Proponent</b>	Baren Enerji Üretim San. ve. Ticaret A.S.
<b>Methodology</b>	ACM0002, Version 13
<b>VVB</b>	EPIC Sustainability Services Pvt. Ltd
<b>Assessment Criteria</b>	VCS Version 4.3
<b>Date of First Issue</b>	02.01.2023
<b>Review Conclusion</b>	Approved
<b>Date of Final Issue</b>	16 January 2023

ASSESSMENT FINDINGS			
#	Description	Response	Status
1	<p><b>Incorrect value of parameter ‘EG<sub>PP-gross,y</sub>’</b></p> <p><u>Issue:</u></p> <p>A. In section 4.2 of MR, the value of parameter ‘EG<sub>PP-gross,y</sub>’, is reported as 40,574.79 MWh which is inconsistent with the sum of values provided in column C of ER spreadsheet for the whole monitoring period requesting issuance.</p> <p>B. In cell C15 of ER spreadsheet, it is not clear why the parameter ‘EG<sub>PP-gross,y</sub>’ has been multiplied by EF of 0.53985.</p> <p>C. In section 5.1 of MR, the grand total of column “ A-Gross Electricity Production” is not consistent with the sum total of individual values provided in the table.</p> <p><u>Action items:</u></p> <p>A. The VVB shall ensure that PP provides complete and correct information in Section 4.2 and 5.1 of MR.</p> <p>B. The VVB must update VR as needed.</p> <p><u>Program rules:</u></p> <p>VCS Monitoring Report Template, v4.1 Section 4.2, Section 5.1</p>	<p><b>Round1:</b></p> <p>VVB Response:</p> <p>A: The parameter EG<sub>PP-gross,y</sub> in section 4.2 of MR is corrected from 40,574.79 MWh to 75,159.39. and is consistent with ER sheet and throughout the MR</p> <p>B: The cell C15 of parameter EG<sub>PP-gross,y</sub> in ER spreadsheet is corrected.</p> <p>C: grand total of column A-Gross Electricity vs the sum total of individual values provided in the table is corrected from 40, 574.79 to 75,159.39.</p> <p>The verification team has crosschecked the values of parameter EG<sub>PP-gross,y</sub> against the screenshots of electricity generated meter measurement which is monitored by TEIAS. And confirms the values are complete and correct and also updated the same in VR.</p> <p>Verra Review:</p> <p>The MR has been updated. This finding is closed.</p>	Closed
2	<p><b>Inconsistent version of MR reference in verification report</b></p> <p><u>Issue:</u></p>	<p><b>Round1:</b></p> <p>VVB Response: The verification team has corrected and updated the version of the MR as v2.0 and is consistent throughout the verification report.</p>	Closed

**ASSESSMENT FINDINGS**

Verification report refers to version 2 dated 01 September 2022 of the monitoring report, however the version of MR submitted is 1.02 dated 01 September 2022.

**Action items:**

- A. The VVB shall ensure that correct version of MR is referenced in verification report.
- B. The VVB must update all sections of VR as needed.

**Program rules:**

*VCS Monitoring Report Template, v4.1 Section 1.1, Section 1.2*

The VVB has updated the VR as per the revised MR v2.0

Verra Review:

The verification report has been updated. This finding is closed.