



Rainforest Alliance

VERIFICATION STATEMENT FOR MADERACRE S.A.C., MADERYJA S.A.C. & GREENOXX NGO

Av. León Velarde S/N, Iñapari, Madre de Dios, Peru

Verification Scope:

Rainforest Alliance has verified that the Madre De Dios Amazon REDD Project is in conformance with the *Climate, Community and Biodiversity Standards, First Edition (May 2005)*. The project is located in Iñapari, Madre de Dios, Peru. This independent third-party verification covers a REDD project of 98,932 hectares of privately owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature.

The Rainforest Alliance verified with a reasonable level of assurance that the Madre De Dios Amazon REDD Project has created overall net positive Climate, Community, and Biodiversity benefits during the monitoring period from 1 January 2009 to 31 December 2013.

The Project has demonstrated a net positive climate benefit of 816,269 metric tons of CO₂e of avoided GHG emissions through verification against the Verified Carbon Standard version 3 during the monitoring period (1 January 2013 to 31 December 2013). If deductions for the VCS AFOLU pooled buffer account (97,017 tCO₂e) are also included, the net reductions are 719,252 tCO₂e. The verification of climate benefits from the project was determined by Rainforest Alliance on September 11, 2014 therefore the proponent has demonstrated a net positive climate benefit.

The Project attained a Gold level of approval for exceptional Climate, Community and Biodiversity benefits.

Verification Registration Code: RA-VER-CCB-020119

Effective Date: 08 October 2014

Expiration Date: 07 October 2019

The validity of this statement is contingent upon the project's continued implementation of the *Climate, Community and Biodiversity Standards, First Edition (May 2005)* and as further defined in the Rainforest Alliance Verification Audit Report dated 08 October 2014.



Jon Jickling, Director, Certification
Rainforest Alliance
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Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has verified that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.

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Summary of the climate, community and biodiversity benefits the project is expected to deliver from the cover page of the Project Implementation Report:

The Madre de Dios Amazon REDD Project is the first REDD project located in forest concessions in Peru, to be certified by the CCB and VCS standard. The Proponents have been implementing sustainable management of 98,932.0 hectares of forest, on which the Peruvian government has granted a concession. The Project has implemented activities to: improve skills and living standards of local people, reduce deforestation and degradation of the Project area, and preserve its biodiversity. Thus, during the period 2009-2013, no deforestation has occurred in the project area, while the buffer zone is registered only 38.9% of the expected deforestation. Also, low-impact harvesting techniques, that meet the FSC standards, have allowed biodiversity to be maintained in the project area, obtaining better results in this component than expected, according to the validated PDD. Regarding the community component, the project has contributed to improving the living conditions of communities by creating jobs, supporting education and basic needs, etc., especially the NPP Belgium, the main actor, who is has been actively involved in project activities. The project achieved the Gold Level for validation, and has implemented measures to maintain these achievements by: employing adaptive management, implementing measure to enhance the objectives of the project in response to lessons learned, spreading what they learned in the process of implementation of the REDD project across various levels: government, business and civil; included relevant employees and members of the local community in trainings. The project actions have respected the cultures of neighboring communities and CCNN Belgium has played important roles and has important agreements that have helped in achieving sustainable development; native species were used and performed best practices to preserve soil and water resources during harvesting activities; studies have been conducted to better understand climate variability and the project intends to sell VCUs in the voluntary market.

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