

VCS PROJECT REVIEW REPORT

Project ID	844
Project Name	Madre de Dios Amazon REDD Project
Project Proponent	Maderacre Río Acre S.A.C, Maderera Río Yaverija S.A.C., and GREENOXX NGO
Methodology	VM0007 REDD Methodology Modules (REDD-MF), v1.2
Sectoral Scope(s)	14
Validation/Verification Body (VVB)	SCS Global Services
Registry	Markit

Assessment Criteria	VCS Standard, v3.5
Date of First Issue	8 September 2016
Date of Final Issue	26 September 2016

Summary:

An accuracy review of the *Madre de Dios Amazon REDD Project* issuance request has been conducted by VCS in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised one assessment findings and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The one assessment findings must be addressed to the satisfaction of VCS. The VVB need not address the minor finding(s) during this review. Please note, however, that where VCS finds consistent minor findings by the VVB in future reviews, minor findings shall be escalated to assessment findings.

This findings report may be made publically available. Confidential information may be provided as separate attachments.

1 ASSESSMENT FINDINGS

Finding 1

Section 3.16.6 of the *VCS Standard* requires project proponents to produce a monitoring report using the *VCS Monitoring Report Template* and adhere to all instructional text within the template.

Sections 4.1 – 4.3 of the *VCS Monitoring Report Template* requires project proponents to quantify the baseline, project and leakage emissions, respectively, providing sufficient information to allow the reader to reproduce the calculation.

As Sections 4.1 – 4.3 of version 02 of the monitoring report only provide a high level summary of the final emissions totals, the project proponent is required to update sections 4.1 – 4.3 of the monitoring report to provide more detail on how the baseline, project and leakage emissions were quantified, providing sufficient information to allow the reader to reproduce the calculations.

VVB Response:

Whereas, the VVB has requested the project proponent to include greater detail regarding the emissions sections of the monitoring report. The updated monitoring report now includes a level of detail that will allow the reader to reproduce the results based on the information provided. Please see the updated monitoring report attached.

VCS Response:

The monitoring report has been updated to provide more detail providing sufficient information to allow the reader to reproduce the calculations. These updates are sufficient to close this finding and no further action is required in respect to this finding.

2 MINOR FINDINGS

No minor findings were raised.

3 ASSESSMENT CONCLUSION

On 8 September 2016 VCS issued the first round of findings to SCS Global Services.

On 22 September 2016 SCS auditors responded to the findings and submitted an updated monitoring report that provides more detail providing sufficient information to allow the reader to reproduce the calculations in Sections 4.1 – 4.3.

On 26 September 2016 VCS closed the finding and no further action is required of the VVB.