

¹PDD Addendum for
²VCS Policy Requirements

Methane Recovery Project
Houbensteyn

ARA Carbon Finance GmbH

9 February 2009; Version 01

Norbert Heidelmann

¹ Final version 04 of 28 June 2007

² According to Policy Announcement from the VCS Association of 10 March 2008, clauses 1.12, 1.13, 1.14, 8.1 and 8.2 of the VCS Project Description template shall be considered when having applied documentation standard of an approved GHG Program (here: JI)

1.12 Demonstration to confirm that the project was not implemented to create GHG emissions primarily for the purpose of its subsequent removal or destruction.

The considerable emissions through the implementation and operation of the project activity are zero (compare Section E.1. of the PDD). Hence, the project cannot have been implemented for the purpose of the subsequent removal of its project emissions.

1.13 Demonstration that the project has not created another form of environmental credit (for example renewable energy certificates).

The Netherland has neither a green certificate system in place, nor any regulation where carbon benefits generated from domestic climate change projects are accounted. The income of the project operation consists of (1) the sale of grey electricity, (2) MEP support, and (3) the sale of heat (compare B.2 of the PDD). None of these income streams are linked to or, generate, respectively, environmental credits.

1.14 Project rejected under other GHG programs (if applicable):

Not applicable. As The Netherland does not host JI projects, an application has not been submitted.

8.1 Proof of Title

On 6/20 December 2006, the project owner Houbensteyn Milieu BV and ARA Carbon Finance GmbH signed a contract for the generation and commercialization of emission credits out of the projects, which proves the title of primary ownership to the project owner. Parts of this contract are attached to this document (Appendix).

8.2 Projects that reduce GHG emissions from activities that participate in an emissions trading program (if applicable):

Not applicable. Emission reductions are accounted against the avoidance of methane emissions and, the substitution of fossil sourced for heating purposes. Both methodological reduction approaches are not linked to any emission trading program.

Appendix

RE: 8.1; Proof of Title: Extract of contractual agreement between Houbensteyn Milieu BV and ARA Carbon Finance GmbH (confidential).