

¹PDD Addendum for
²VCS Policy Requirements

Methane Recovery Project
Princepeel Wilbertoord

ARA Carbon Finance GmbH

9 February 2009; Version 01

Norbert Heidelbergmann

¹ Final version 04 of 28 June 2007

² According to Policy Announcement from the VCS Association of 10 March 2008, clauses 1.12, 1.13, 1.14, 8.1 and 8.2 of the VCS Project Description template shall be considered when having applied documentation standard of an approved GHG Program (here: JI)

1.12 Demonstration to confirm that the project was not implemented to create GHG emissions primarily for the purpose of its subsequent removal or destruction.

The considerable emissions through the implementation and operation of the project activity are zero (compare Section E.1. of the PDD). Hence, the project cannot have been implemented for the purpose of the subsequent removal of its project emissions.

1.13 Demonstration that the project has not created another form of environmental credit (for example renewable energy certificates).

The Netherlands has neither a green certificate system in place, nor any regulation where carbon benefits generated from domestic climate change projects are accounted. The income of the project operation consists of (1) the sale of grey electricity, (2) MEP support, and (3) the sale of heat (compare B.2 of the PDD). None of these income streams are linked to or, generate, respectively, environmental credits.

1.14 Project rejected under other GHG programs (if applicable):

Not applicable. As The Netherlands does not host JI projects, an application has not been submitted.

8.1 Proof of Title

On 6/12 December 2006, the project owner BV Landgoed de Princepeel and ARA Carbon Finance GmbH signed a contract for the generation and commercialization of emission credits out of the projects, which proves the title of primary ownership to the project owner. Parts of this contract are attached to this document (Appendix).

8.2 Projects that reduce GHG emissions from activities that participate in an emissions trading program (if applicable):

Not applicable. Emission reductions are accounted against the avoidance of methane emissions and, the substitution of fossil sourced for heating purposes. Both methodological reductional approaches are not linked to any emission trading program.

Appendix

RE: 8.1; Proof of Title: Extract of contractual agreement between BV Landgoed de Princepeel and ARA Carbon Finance GmbH (confidential).

VERTRAG

OVEREENKOMST

zwischen

tussen

ARA Carbon Finance GmbH

Großer Burstah 31
20457 Hamburg
DEUTSCHLAND

- im Folgenden ARA genannt -

ARA Carbon Finance GmbH

Großer Burstah 31
20457 Hamburg
DUITSLAND

- hierna ARA genoemd -

und

en

BV Landgoed de Princepeel

Molenstraat 40
5446 PL Wanroij
NIEDERLANDE

- im Folgenden Betreiber genannt -

BV Landgoed de Princepeel

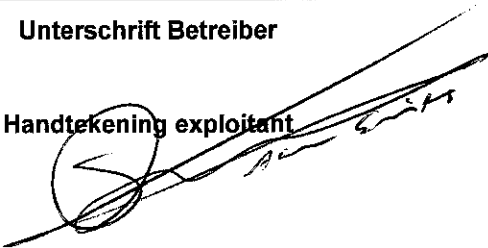
Molenstraat 40
5446 PL Wanroij
NEDERLAND

- hierna exploitant genoemd -

über die Erzeugung und Vermarktung von
Emissionsgutschriften aus dem
Klimaschutzprojekt Biogasanlage bv Landgoed
de Princepeel V 57.

betreffende de productie en verhandeling van
emissiecredits uit het
klimaatbeschermingsproject Biogasinstallatie bv
Landgoed de Princepeel V 57.

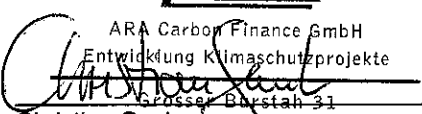
	Optie A: risicoklasse 0	Optie B: risicoklasse 50	Optie C: risicoklasse 100
Eenmalige betaling aan ARA voor validatie	EUR 0	EUR 15.000	EUR 30.000
Periodieke betaling aan ARA voor verificatie en afgifte emissiecredits	EUR 0	EUR 3.000	EUR 6.000
Aandeel exploitant van de netto- verkoopopbrengst van de emissiecredits per hoeveelheid per jaar			
< 4000 t CO ₂ p.j.	10 %	50 %	80 %
4.001 - 7.000 t CO ₂ p.j.	30 %	70 %	100 %
7.000 t CO ₂ p.j.	50 %	90 %	100 %

Gewählte Option-Risikoklasse A-0 / B-50 / C-100	Unterschrift Betreiber
Gekozen optie-risicoklasse A-0 / B-50 / C-100	Handtekening exploitant 

Hamburg, 06.12.2006

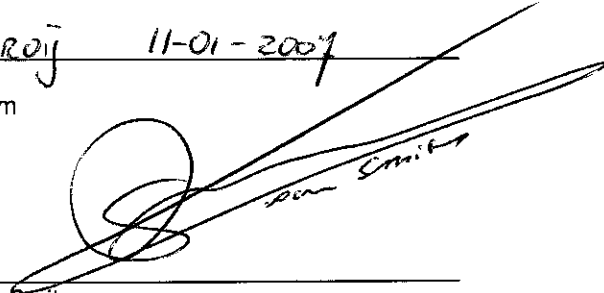
Ort, Datum
Plaats, datum

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www.ara-co2.de

WANROIJ
Ort, Datum
Plaats, datum

11-01-2007


Dhr. A.C.M. Smits
BV Landgoed de Princepeel