

OFFICIAL DEVELOPMENT ASSISTANCE DECLARATION

Date: 07/04/2022

The Gold Standard Foundation

Chemin de Balxert 7-9

1219 Châtelaine

International Environment House 2

Geneva, Switzerland

RE: Declaration of Non-Use of Official Development Assistance by Project Owner of GS11709

NETZERO AG

As Project Developer of the above-referenced project, and acting on behalf of all Project Participants, I now make the following representations:

I hereby declare that I am duly and fully authorized by the Project Developer of the above-referenced project to act on behalf of all Project Participants and make the following representations:

I. The Gold Standard Documentation

I am familiar with the provisions of The Gold Standard Documentation relevant to Official Development Assistance (ODA). I understand that the above-referenced project is not eligible for Gold Standard registration if the project receives or benefits from Official Development Assistance with the condition that some, or all, of the carbon credits [CERs, ERUs, or VERs] coming out of the project are transferred to the ODA donor country. I hereby expressly declare that no financing provided in connection with the above-referenced project has come from or will come from ODA that has been or will be provided under the condition, whether express or implied, that any or all of the carbon credits issued as a result of the project's operation will be transferred directly or indirectly to the country of origin of the ODA.

II. Duty to Notify Upon Discovery

If I learn or if I am given any reason to believe at any stage of project design or implementation that ODA has been used to support the development or implementation of the project, or that an entity providing ODA to the host country may at some point in the future benefit directly or indirectly from the carbon credits generated from the project as a

condition of investment, I will notify The Gold Standard immediately using the Amended ODA Declaration Form provided below.

III. Investigation

The Gold Standard reserves the right to conduct an investigation into any project it reasonably believes may be receiving ODA with the condition that some or all of the carbon credits from the project will be transferred to the ODA donor country.

IV. Sanctions

I am fully aware that the sanctions identified in The Gold Standard Terms and Conditions may be applied to me or the above-referenced project in the event that any of the information provided above is false or I fail to notify The Gold Standard of any changes to ODA in a timely manner.

I swear that all of the statements contained herein are true to the best of my knowledge.

Signed:



Name:

Jahanzeb Akram

Title:

Manager

On behalf of:

NETZERO AG

Place:

London, UK