

# PROJECT REVIEW REPORT

This project review report includes findings raised during Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

<b>Project ID</b>	1735
<b>Project Name</b>	NEGROS ISLAND SOLAR POWER INC
<b>Review Type</b>	Verification Approval
<b>Program(s)</b>	VCS Program
<b>Verification Period</b>	24/04/2020 – 25/05/2023
<b>Project Proponent</b>	Negros Island Solar Power Inc
<b>Methodology</b>	ACM0002: Grid-connected electricity generation from renewable sources, v17.0
<b>VVB</b>	Bureau Veritas India Pvt. Ltd.
<b>Assessment Criteria</b>	VCS, v4.5
<b>Date of First Issue</b>	16/01/2024
<b>Review Conclusion</b>	Approved
<b>Date of Final Issue</b>	12/02/2024

## FINDINGS

#	Finding Description	VVB Response	Status		
1	<b>Inconsistency in Monitoring period dates</b>		[Closed]		
	<p><u>Issue</u></p> <ol style="list-style-type: none"> <li>There is a mismatch of the Monitoring period dates between the Monitoring Report (MR) and the Verification Report (VR).</li> <li>The version of MR submitted (version 02) is inconsistent with the version reported in verification report as version 01.</li> </ol> <p><u>Action Required</u></p> <ol style="list-style-type: none"> <li>The VVB shall ensure that the monitoring report submitted and verified has the exact monitoring period dates as the verification report.</li> <li>The VVB shall state clearly in the verification final versions of the MR that was verified and take measures to ensure no alterations to the final review documents submitted to Verra.</li> </ol> <p><u>Program Rule(s)</u></p> <p>VCS Standard, v4.5, Section 3.5 (3.5.5-3.5.9)</p>	<p><b>Round 1</b></p> <p><u>VVB Response</u></p> <ol style="list-style-type: none"> <li>Please note that the correct monitoring period is 26<sup>th</sup> April 2020 to 25<sup>th</sup> May 2023 (both days included) and it is consistent with the actual monitoring period identified by the PD, however there is slight error on the cover page of the monitoring report as it is mentioning 26<sup>th</sup> May 2020 – 25<sup>th</sup> May 2023, which is now corrected by PD, rest of Monitoring report correctly mentioning the monitoring period as 26<sup>th</sup> April 2020 to 25<sup>th</sup> May 2023.</li> <li>The version number of Monitoring report is revised and updated in the verification report. The Correct Version of Monitoring report is version 2, dated 02/10/2023.</li> </ol>			
		<p><u>Verra Response</u></p> <ol style="list-style-type: none"> <li>The monitoring period dates have not been corrected and are now consistent across the MR and VR. The issue is closed.</li> <li>The version numbers of the MR submitted and verified are now consistent. The issue is closed.</li> </ol>			
		<p><b>Round 2</b></p> <p><u>VVB Response</u> (Pending)</p>			
		<p><u>Verra Response</u> (Pending)</p>			
		<p><b>Round 3</b></p> <p><u>VVB Response</u> (Pending)</p>			
		<p><u>Verra Response</u> (Pending)</p>			
		<b>Inconsistency in ER volume and net electricity exported</b>		<p><b>Round 1</b></p> <p><u>VVB Response</u></p> <ol style="list-style-type: none"> <li>As per ERR spreadsheet and monitoring report total</li> </ol>	
		<p><u>Issue</u></p> <ol style="list-style-type: none"> <li>Emission reductions reported in the MR, Verification Report and ERR sheet do not match. In some sections of</li> </ol>			<p>[Closed]</p>

<p>the MR and VR, the volume provided is 168,023 tCO2e; in others, it indicates 165,821 tCO2e.</p> <p>2. The total net of electricity generated and exported to the grid, as shown in the ERR sheet, does not match the quantities of net electricity exported in the monitored parameter of the MR.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> <li>1. VVB shall ensure that the total number of emission reductions verified and claimed by the project matches the numbers indicated in the ERR sheet, MR in sections 4.2, 5.1, 5.4, and the verification report in sections 4.3, 5.2 summary page of the VR.</li> <li>2. VVB shall ensure that the total net electricity exported values match the value reported in the monitoring tables and ER sheet.</li> </ol> <p><u>Program Rule(s)</u>  <i>VCS Standard, v4.5, Section 3.15</i>  <i>Section 4.2, 5.1, 5.4 of VCS Monitoring Report Template, v4.3</i></p>	<p>emission Reductions achieved during this monitoring period are 168, 023 tCO2e, and this information is consistent in the monitoring report as well as ER spreadsheet. However, in Verification Report revised emissions as per Version 2 of Monitoring report and ER spreadsheet was not updated and hence the discrepancy in the report. – The verification report is corrected to provide consistent information on emission reductions.</p> <p>2. Please note that all documents are consistently showing net Electricity exported to grid as 303,598 MWh and there is no discrepancy in the information. It is thoroughly checked several times. Please highlight the specific place in the documents where reviewer identified gap.</p> <p><u>Verra Response</u></p> <ol style="list-style-type: none"> <li>1. The ERRs are now consistent in the MR, ERR sheet, and VR. The issue is closed.</li> <li>2. The net electricity generated is now consistent. The issue is closed.</li> </ol> <p><b>Round 2</b></p> <p><u>VVB Response</u> (Pending)</p> <p><u>Verra Response</u> (Pending)</p> <p><b>Round 3</b></p> <p><u>VVB Response</u> (Pending)</p> <p><u>Verra Response</u> (Pending)</p>	
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<p><b>3</b></p>	<p><b>Further information on the audit methods applied.</b></p> <p><u>Issue</u>          The method of verification audit carried out during the verification exercise has not been outlined correctly. In section 1.2 of the VR, the VVB has outlined that a remote</p>	<p><b>Round 1</b></p> <p><u>VVB Response: Section 1.2 of Verification report is revised and updated to reflect the correct method of verification. The verification was performed as onsite event.</u></p>	<p>[Closed]</p>
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<p>audit was performed due to COVID, whereas in section 2, the VVB has stated that it carried out a site visit and different facilities were visited. However, in the audit team table, it is indicated that there was no on-site inspection.</p> <p><u>Action Required</u> 1. VVB shall clearly explain in the VR the actual method that was employed to carry out the verification, following the guidance provided in section 4.1.13 of the VCS standard, v4.5.</p> <p><u>Program Rule(s)</u> VCS Standard, v4.5, Section 4.1.13 Section 1.2 and 2 of the VCS Verification Report Template, v4.3</p>			
	<u>Verra Response</u>		
	1. The method employed by the VVB has now been corrected. The VVB has clearly provided in all sections of the VR that a physical site visit was conducted during the verification exercise. The issue is closed.		
	<b>Round 2</b>		
	<u>VVB Response</u> (Pending)		
	<u>Verra Response</u> (Pending)		
	<b>Round 3</b>		
	<u>VVB Response</u> (Pending)		
	<u>Verra Response</u> (Pending)		

<b>4</b>	<b>Validity period of calibrated meters</b>		
<p><u>Issue</u> The calibration meter dates of the meters checked fall outside the monitoring period.</p> <p><u>Action Required</u> 1. VVB shall clearly describe how the calibrated meters were checked and whether the dues dates were within the monitoring period under verification.</p> <p><u>Program Rule(s)</u> ACM002, v17, par 68 Section 4.4 of the VCS Verification Report Template, v4.3</p>	<b>Round 1</b>		
	<u>VVB Response</u>		
	Section 4.4 of Verification Report is now corrected to provide correct information related to the calibration of Main Meter as well as back up meter in the table. This information is verified against the calibration reports provided by the Metering Assets and Services Management Division of National Grid Corporation of Philippines (NGCP)		
	<u>Verra Response</u>		
	The details of the meters used by the project and their calibration records have been provided in the revised VR. The issue is closed.		[Closed]
	<b>Round 2</b>		
	<u>VVB Response</u> (Pending)		
	<u>Verra Response</u> (Pending)		
	<b>Round 3</b>		

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		<u>WVB Response</u> (Pending)	
		<u>Verra Response</u> (Pending)	