



One Thomas Circle, NW
Suite 1050
Washington, DC 20005
www.verra.org

29 FEBRUARY 2024

Cyprien Gosset
Environmental Engineer
SLB International S.A.S
121 Avenue des Champs-Élysées
75008
Paris FRANCE

Dear Cyprien Gosset,

Project 3447: Response to exemption submitted on 08 February 2024.

Verra grants an exemption to Project 3447 from the effective date (01 January 2024) of version 4.2 of the *AFOLU Non-Permanence Risk Tool*. Please note, this exemption applies to sections 3.2.10 and 3.2.11 of the *VCS Standard, v4.5*, and is only applicable to this validation and first verification.

Next steps

- The project must apply the *AFOLU Non-Permanence Risk Tool, v4.0* for the validation and verification.
- The project must upgrade to *AFOLU Non-Permanence Risk Tool, v4.2*, and comply with sections 3.2.10 and 3.2.11 for the next verification.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background

The VCS program update released on 29 August 2023, specifies that all registration requests submitted to Verra on or after 1 January 2024 must apply version 4.2 of the *AFOLU Non-Permanence Risk Tool*. Project 3447 initiated validation before the release of the update and is now at the final stage of validation. It has been determined that enforcing compliance would be overly burdensome, impossible, or detrimental to the viability of Project 3447.

Please be advised that where the *AFOLU Non-Permanence Risk Tool, v4.0*, is applied, credits issued will not be eligible for the ICVCM Core Carbon Principles (CCP) label.

Sincerely,

Marie Calmel
Technical Director, VCS Program Management
Verra