



One Thomas Circle, NW
Suite 1050
Washington, DC 20005
www.terra.org

11 November 2024

Daniel Andres
Chief of Climate & Biodiversity Operations
Perimeter Forest Limited Partnership

Dear Daniel Andres,

Project 3812: Response to second exemption submitted on 17 October 2024

Verra grants a second exemption from the effective date of updates #18 per VCS Program Updates regarding Section 3.18.6 of the *VCS Standard, v4.5*, to project 3812, as the audit was initiated before the release of the VCS Program Updates on 29 August 2023. Thus, enforcing compliance at this time would be overly burdensome.

Next steps:

- The project must submit the registration/verification request on or before **04 April 2025**. Otherwise, the project must comply with the updated stakeholder engagement requirements as outlined in Section 3.18.6 of the *VCS Standard, v4.5*.
- The project must comply with all other applicable *VCS Standard, v4.5* updates.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background to the exemption request:

This letter is in reference to your exemption request submitted to Verra on 04 April 2024. It is our understanding that project proponent, Perimeter Forest Limited Partnership is requesting an a second exemption from the effective date of updates #18 per VCS Program Updates regarding Section 3.18.6 of the *VCS Standard, v4.5* for Painted Forest Carbon Project (ID3812). The first exemption was granted until 04 October 2024. However, the project proponent cannot meet this deadline and is requesting a further extension to continue complying with the previous stakeholder engagement requirements.

Based on the information provided to Verra, it is understood that the Painted Forest Carbon Project is unable to meet the requirement to comply with the latest stakeholder engagement requirements due to the field/site visit being completed in November 2022; thus, prior to the release of the VCS Program Updates on 29 August 2023.

Sincerely,



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Manish Neupane
Director, Natural Climate Solutions, Program Management