

Letter of Approval

concerning

Poechos II Hydroelectric Plant project

And

Vert Conservation Pte Ltd

Preamble

Whereas:

- A. Sweden has ratified the Kyoto Protocol to the United Nations Framework Convention on Climate Change on May 31, 2002.
- B. The Swedish Energy Agency has been appointed Designated National Authority for the Clean Development Mechanism.
- C. *Vert Conservation Pte Ltd* ("the Applicant") has applied to participate in the *Poechos II Hydroelectric Plant project*

NOW THEREFORE the undersigned as legal and authorized representative of the Government of Sweden declares that:

Declaration

- 1 Sweden *approves* Poechos II Hydroelectric Plant project as a Clean Development Mechanism (CDM) activity in accordance with Article 12 of the Kyoto Protocol and the relevant rules, decisions, guidelines, modalities, and procedures thereunder and confirms that the participation is voluntary.
- 2 Sweden *authorizes* the Applicant to participate in the Poechos II Hydroelectric Plant project in accordance with the Kyoto Protocol, the Marrakech Accords and the relevant rules, decisions, guidelines, modalities, and procedures thereunder.
- 3 Sweden *affirms* that any public funding for the Poechos II Hydroelectric Plant project does not result in a diversion of Sweden's official development assistance and is separate from and is not counted towards Sweden's financial obligations as a Party.

Eskilstuna, 2015-11-13

For and on behalf of
The Government of Sweden



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Erik Eriksson
Acting Director General
Swedish Energy Agency