

APPENDIX: CCP ELIGIBILITY VERIFICATION REPORT CHECKLIST TEMPLATE

This table must be completed and included as an appendix to the verification report. Validation/verification bodies should refer to the full text of the [ICVCM Assessment Status and Decision](#) for the relevant methodology. Rows may be added or removed to the table as needed.

CCP eligibility criteria and summary	Relevant section of the methodology	Project document and section where the requirement is addressed	Evidence-gathering activities, evidence checked, and assessment conclusion
<p>The project is applying the methodology - VM0044 Biochar Utilization in Soil and Non-Soil Applications, v1.2,</p> <p>Sectoral Scope - 13. Waste handling and disposal</p>	<p>Section 7 – Additionality of the methodology VM0044 Biochar v1.2, pertains to the CCP criteria.</p>	<p>PP has updated the section 3.5 of PD and provided a separate investment analysis for the assessment of project additionality.</p> <p>PP selected cost analysis for the following reasons:</p> <ul style="list-style-type: none"> • Project Reignite generates a single source of revenue – carbon removal credits – with no other direct or indirect financial or economic benefit streams. • Under Section 5.4.1 note 9 of VT0008, when project activities and their alternatives do not generate financial or economic benefits, investment comparison analysis may be applied without cash inflows. 	<p>Evidence-gathering activities: The VVB reviewed the Investment Analysis provided by the project proponent, including detailed cost calculations for biochar production, comparison of alternative scenarios, sensitivity analysis and references to Verra Tool VT0008 v1.0 requirements. Supporting documentation reviewed included cost breakdowns (consumables, labor, monitoring), agreements with community participating in the project and carbon credit revenue assumptions.</p> <p>Evidence checked: The VVB has verified cost data through the contract of the PP with the participating community. The VVB confirms that there is absence of revenue streams other than carbon credits as there is no commercial market for biochar in India. Especially in the context of this project, the farmers are small and marginal. Hence, they do not have any ability to pay for biochar or position it for any revenues. The VVB had previously validated the baseline scenario of open burning/decay of biomass and has reviewed the comparative analysis showing biochar production as a financially unattractive option without carbon finance. Checked sensitivity</p>

CCP eligibility criteria and summary	Relevant section of the methodology	Project document and section where the requirement is addressed	Evidence-gathering activities, evidence checked, and assessment conclusion
			<p>analysis to confirm continued financial dependence on carbon revenue under reasonable parameter variations.</p> <p>Assessment conclusion: The VVB confirms that the project's investment analysis has been conducted in line with Verra Tool VT0008 (Option 1: Investment Comparison Analysis). The analysis clearly demonstrates that Project Reignite is not financially viable in the absence of carbon credit revenues, as the project generates no income apart from VCUs and incurs significant operational costs. The sensitivity analysis supports this conclusion. Therefore, the project is deemed to meet the requirements for financial additionality with carbon finance identified as the decisive factor enabling project implementation and continuation.</p>
<p>Where relevant, the project must demonstrate a minimum longevity period of 40 years¹</p>	<p>N/A</p>		

¹ This requirement only applies to AFOLU projects with a risk of non-permanence