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25 June 2022

Jorge Cantuarias Falconi
Gerente General
Bosques Amazónicos SAC

Dear Jorge Cantuarias,

Project 868: Response to baseline extension request submitted to Verra on 17 December 2021

Verra grants an exemption to extend the project baseline until 31 December 2020.

Next Steps:

The project must reassess its baseline, with the new baseline period starting from 1 January 2021 and no further exemptions can be granted on baseline extension.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background to the extension request:

Bosques Amazónicos SAC (the project proponent), requested an exemption from Section 3.2.7 of the *VCS Standard, v4.1* (reassessment of the baseline every ten years and have this validated at the same time as the subsequent verification) for the REDD project in Brazil nut concessions in Madre de Dios, Peru (project ID 868).

Based on the information provided to Verra, it is understood that the project requested the extension considering that the Peruvian Government is in the process of completing the nesting approach of REDD projects and the Ministry of Environment (MINAM) submitted a formal letter to project developers authorizing using their private baselines until 2020.

Sincerely,

Tanushree Bagh Mukherjee
Director, VCS Program Management
Verra