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22 April 2021

Allan David Rodríguez Aristizábal
Legal Representative
South Pole Carbon Asset Management S.A.S.
Carrera 46 #7-59
Dedellín
Colombia

Dear Allan David Rodríguez Aristizábal,

This letter is in reference to your extension request submitted to Verra on 18 March 2021. It is our understanding that you are requesting an extension on Section 3.7.3 of the *VCS Standard, v4.0* for the project "Proyecto REDD+ Magnolios" (2317). Section 3.7.3 of the *VCS Standard, v4.0* requires AFOLU projects to complete validation within five years of the project start date.

The project start date of Project 2410 was on 23 February 2016. As such, the *VCS Standard, v4.0* would require validation to be completed by 22 February 2021.

Based on the information provided to Verra, project development of Project 2317 was impeded due to the COVID-19 pandemic. Local stakeholder consultation was especially impacted, as many of the communication strategies had to be converted to remote events. The pandemic also impacted site visits for data collection. These delays have prevented the project proponents and South Pole Carbon Asset Management S.A.S. (South Pole) from completing validation within the required time period. Given this, South Pole has requested a six-month extension of the validation deadline for the project "Proyecto REDD+ Magnolios" (2317).

Considering the particular circumstances leading to this request, and the background information presented, Verra is able to grant the project proponents and South Pole, an extension on Section 3.7.3 of the *VCS Standard, v4.0* for the validation of project "Proyecto REDD+ Magnolios" (2317). This grants South Pole an additional six months to complete validation, until 22 August 2021. Please note, extensions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future extension request approvals or denials.

When requesting registration, the project proponent must present a copy of this letter to the registry administrator. This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

A handwritten signature in dark ink, appearing to read "Andrew Beauchamp".

Andrew Beauchamp
Interim Program Manager
Verra

