

BUFFER RELEASE REPORT

This template is for requesting the release of Buffer Credits as an incentive for continued verification and to recognize that certain project risks decrease as the project’s longevity is demonstrated. A project is eligible to release buffer credits when the non-permanence risk rating in the current verification report remains the same or decreases from the previous verification report. A 15 percent time release can be applied to the total number of buffer credits associated with the project to-date (i.e., the number of buffer credits previously held in the AFOLU pooled buffer account plus the number of buffer credits newly deposited). The completed and approved buffer release report will be made publicly available on the Verra Registry. Confidential information may be provided as separate attachment(s).

Request Type	Buffer Release Report
Project Title	REDD+ PROJECT RESGUARDO INDÍGENA UNIFICADO – SELVA DE MATAVÉN (RIU-SM)
Project ID	1566
Report ID	Version 01
Verification Period (s)	01/01/2013 - 31/12/2013; 01/01/2014 - 31/12/2015; 01/01/2016 - 31/12/2017 & 01/01/2018 - 31/12/2019
Project Proponent	Asociación de Cabildos y Autoridades Tradicionales Indígenas de la Selva de Mataven – ACATISEMA y MEDIAMOS F&M S.A.S.
Methodology	VCS VM0007 REDD Methodology Framework (REDD-MF)
Assessment Criteria	VCS Standard Version 4.3; VCS Registration and Issuance Process, v4.2
Prepared By	<i>Individual or entity that prepared this report</i>
Contact	<i>Physical address, telephone, email, website</i>
Date of Issue	22 June 2022
Review Conclusion	Approved
Date of Final Issue	26 April 2023

1. BUFFER RELEASE REVIEW RESULTS:

Verra received a Buffer Release Request for [Project ID 1566, REDD+ Project Resguardo Indigena Unificado Selva de Mataven \(RIU SM\)](#) on 22 June 2022. The table below lists the verification reports and related risk rating scores that have been approved by Verra.

VERIFICATION REPORT TITLE	VERIFICATION DATE	RISK RATING
Validation and Verification Report “REDD+ Project in the Resguardo Inigena Unificado – Selva de Matavén (RIU-SM)”	10/06/2017	17%
Verification of “REDD+ Project in the Resguardo Inigena Unificado – Selva de Matavén (RIU-SM)”	19/11/2018	14%
Verification Report of “REDD+ Project in the Resguardo Inigena Unificado – Selva de Matavén (RIU-SM)”	10/11/2020	10%

From the above, Project ID 1566 meets Verra’s requirement (Section 5.2.2 of the [VCS Registration and Issuance Process, v4.2](#)) and is eligible for buffer release, as per Section 5.2.4 of the [VCS Registration and Issuance Process, v4.2](#), i.e., to the release of deposited buffer credits that are in excess of the updated risk rating score. Further, the project is also eligible for a 15% “time-release” of buffer credits, which is applied to the total number of buffer credits associated with the project to-date.

2. BUFFER RELEASE CALCULATIONS:

1. CALCULATIONS:								
Verification Period (DD/MM/YYYY)	Verification Report Date (DD/MM/YYYY)	Risk Rating	Total Vintage Quantity	Actual Buffer Contribution	Total Net Change in Carbon stock	Updated Risk Rating	Updated Deposits	Total Buffer Release
01/01/2013 - 31/12/2013	10/06/2017	17%	3,615,316	853,536	5,020,800	10%	502,080	351,456
01/01/2014 - 31/12/2015		17%	7,097,573	1,671,649	9,833,229	10%	983,322.94	688,326
01/01/2016 - 31/12/2017	19/11/2018	14%	6,404,775	1,179,685	8,426,321	10%	842,632.14	337,053
01/01/2018 - 31/12/2019: 2018	10/11/2020	10%	3,175,941	402,394	4,023,940	10%	402,394	0
01/01/2018 - 31/12/2019: 2018		10%	4,921,874	616,924	6,169,240	10%	616,924	0
TOTALS:			4,724,188		33,473,531		3,347,353.08	1,376,835

2. TIME RELEASE (15%):	
Updated Buffer Deposits:	3,347,353.08
15% Time Release (Updated Buffer Deposits * 0,15)	502,102.96

3. CALCULATION SUMMARY:	
15% Time Release:	502,102.96
Total Buffer Release (Eligible for Release):	1,878,938
Remaining Buffer Credits:	2,845,250

3. CONCLUSION:

On 26 April 2023, Verra revised and approved the release of **1,878,938 VCUs** from the AFOLU Pooled Buffer Account for buffer credits associated with for [Project ID 1566, REDD+ Project Resguardo Indigena Unificado Selva de Mataven \(RIU SM\)](#).

APPENDIX: <TITLE OF APPENDIX>

Use appendices to provide the calculation sheets and any other supporting information. Delete this appendix (title and instructions) where no appendix is required.