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Jorge Cantuarias, CEO
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Dear Jorge Cantuarias,

Project 3344: Response to exemption submitted on 22 January 2024

Verra grants an exemption to Project 3344 from the effective date (01 Jan 2024) of version 4.2 of the *AFOLU Non-Permanence Risk Tool*. Please note, this exemption applies to sections 3.2.10 and 3.2.11 of the *VCS Standard, v4.5*, and is only applicable to the joint validation and verification.

Next steps

- The project may apply the *AFOLU Non-Permanence Risk Tool, v4.0* for the joint validation and verification.
- The project must upgrade to the *AFOLU Non-Permanence Risk Tool, v4.2*, and comply with sections 3.2.10 and 3.2.11 for the next verification.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background

The VCS program update releases on 29 August 2023, specifies that all registration requests submitted to Verra on or after 1 Jan 2024 must apply version 4.2 of the *AFOLU Non-Permanence Risk Tool*. Project 3344 initiated validation before the release of the update and is now at the final stage of validation. It has been determined that enforcing compliance would be overly burdensome, impossible, or detrimental to the viability of Project 3344.

Please be advised that where the *AFOLU Non-Permanence Risk Tool, v4.0*, is applied, credits issued will not be eligible for the ICVCM Core Carbon Principles (CCP) label.

Sincerely,

Marie Calmel
Technical Director, Natural Climate Solutions
Verra