

# PROJECT REVIEW REPORT

This project review report includes findings raised during Verra's review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

|                      |                                                                                                                                                       |
|----------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| Project ID           | 1682                                                                                                                                                  |
| Project Name         | Regenerating Colombian Coffee Ecosystems                                                                                                              |
| Review Type          | Verification Approval                                                                                                                                 |
| Program(s)           | VCS Program                                                                                                                                           |
| Verification Period  | 20-April-2014 to 18-October-2021                                                                                                                      |
| Project Proponent    | The Pur Project SAS                                                                                                                                   |
| Methodology          | AR-AMS0007: A/R Small-scale Methodology - Afforestation and reforestation project activities implemented on lands other than wetlands – version 03.1. |
| VVB                  | AENOR INTERNACIONAL S.A.U.                                                                                                                            |
| Assessment Criteria  | VCS Standard 4.3                                                                                                                                      |
| Date of First Issue  | 20 Dec 2022                                                                                                                                           |
| Date of Second Issue | 07 Mar 2023                                                                                                                                           |
| Date of Third Issue  | 30 May 2023                                                                                                                                           |
| Review Conclusion    | Approved                                                                                                                                              |
| Date of Final Issue  | 19 Oct 2023                                                                                                                                           |

## FINDINGS

| # | Finding Description                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | VVB Response                                                                                                                                                                                                                                                                                                               | Status |
|---|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 1 | Non-Permanence Risk Report was not uploaded to the Verra Registry                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                            |        |
|   | <u>Issue</u><br>The PP did not upload a Non-Permanence Risk Report (NPRR) to the Verra Registry<br><br><u>Action Required</u><br>1. The VVB must ensure the PP uploads a copy of the NPRR to the Verra Registry<br>2. The VVB must ensure they describe the steps taken to assess each risk category in Section 4.6 of the VR<br><br><u>Program Rule(s)</u><br>VCS Monitoring Report Template, v4.1, Section 5.4<br><br><u>Background</u><br>Template, Section 5.4: Attach the non-permanence risk report as either an appendix or a separate document | <u>Round 1</u><br><u>VVB Response</u><br><br>The NPRR is submitted in this round of answers. Section 4.6 of the VR has been updated with more information.<br><br><u>Verra Response</u><br>The NPRR was submitted and the VVB assessment was added to the VR. The NPRR and VVB assessment of the risk score is sufficient. | Closed |
| 2 | AR-Tool 15 was not applied to estimate leakage                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                            |        |
|   | <u>Issue</u><br>The project does not use AR-Tool 15 to estimate leakage from displacement of pre-project agricultural activities as required by the methodology.<br><br>Further, the VVB falsely states the project correctly calculated leakage according to the methodology.<br><br><u>Action Required</u>                                                                                                                                                                                                                                           | <u>Round 1</u><br><u>VVB Response</u><br><br>The tool has been included in section 1.8 of the MR, but the leakage is not significant and thus not included in the calculation.<br><br><u>Verra Response</u>                                                                                                                | Closed |

|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |  |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  | <p>1. The VVB must ensure the project applies AR-Tool 15 to calculate leakage as required by the methodology</p> <p><u>Program Rule(s)</u><br/>AR-AMS0007, v3.1, Step 21<br/>AR-Tool 15, v2.0</p> <p><u>Background</u><br/>AR-AMS0007, Equation 4 defines “Leakage due to the displacement of agricultural activities in year t, as calculated in the tool “Estimation of the increase in GHG emissions attributable to displacement of pre-project agricultural activities in A/R CDM project activity; t CO2-e”</p> | <p>The findings cannot be closed. <i>AR-Tool 15</i>, v2.0 does not present a threshold at which leakage can be considered negligible; therefore, leakage must be calculated for the 6.56% of the project area at risk.</p> <p><u>Action Required:</u></p> <ol style="list-style-type: none"> <li>1. The VVB must ensure that leakage is calculated for parts of the project area at risk of leakage.</li> </ol> <p><b>Round 2</b></p> <p><u>VVB Response:</u></p> <p>Plots at risk of leakage have been removed from the project area due to the lack of data from this monitoring period, and the calculations have been updated accordingly.</p> <p><u>Verra Response:</u><br/>The finding cannot be closed.</p> <p><u>Issue</u></p> <ol style="list-style-type: none"> <li>1. It appears instances included at validation were removed from the project area, but this was not reported as a PD deviation.</li> <li>2. It is unclear if the removal of instances impacts the monitoring plan (e.g., monitoring plots within removed instances decreases to total sample plots in the project area)</li> </ol> <p><u>Action Required</u></p> <ol style="list-style-type: none"> <li>1. The VVB must assess if instances included at validation were removed from the project area.</li> <li>2. If so, the VVB must ensure this is reported as a PD deviation.</li> </ol> |  |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|

|  |  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |  |
|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  |  | <p>3. The VVB must assess any PD deviations according to Section 3.20.4 of the <i>VCS Standard</i>. Specifically, the VVB must assess how the removal of instances impacts the monitoring plan and permanent monitoring plots.</p> <p><u>Background</u></p> <p>It should be noted that instances removed from the project area via a PD deviation (i.e., that were included at validation) <u>may not</u> be permitted to re-join the project at subsequent verifications.</p> <p><i>VCS Standard, v4.4, Section 3.6.17(8): [New instances are] Only eligible for crediting from the start of the verification period in which they were added to the grouped project.</i></p> <p><b>Round 3</b></p> <p><u>VVB Response</u></p> <p>The MR has been updated and all instances included at validation are present at this monitoring period. All GHG calculations have been updated accordingly.</p> <p>Leakage quantification surveys have been carried out by the PP for those plots at risk of leakage and have been further described in Section 4.3 of the MR. Specifically, this section described their purpose and the process followed (questionnaire, sampling plan, who carried out the survey, etc). Additional information is found on the validated PD, having been assessed by the VVB.</p> <p>Section 4.4. of the verification report has been reinforced to explain the VVB's assessment in the following areas: compliance with methodology and tools applied, compliance to the monitoring plan of the validated PD, sampling of the results, how the audit team determined that the questionnaire quantitatively captures leakage, independency and lack of bias, information used to cross-check the results of the survey, and additional information of the local agriculture systems to provide a better context for the</p> |  |
|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|

|  |  |                                                                                                                                                                                                                                                                                    |  |
|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  |  | assessment.                                                                                                                                                                                                                                                                        |  |
|  |  | <u>Verra Response</u><br>All instances included at validation are included in this project area. The VVB has sufficiently verified the leakage assessment performed by the project proponent, and concluded that zero leakage is appropriate for the instances at risk of leakage. |  |

| 3 Insufficient information provided for the reader to reproduce the baseline emissions calculations |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                              |        |
|-----------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|--------|
|                                                                                                     | <u>Issue</u><br>The description of baseline emissions calculations is difficult to reproduce. For example, several parameters described below table 8 are not present in table 8 (e.g., BA (ss) is not in the table), and parameters/values are not linked to Equation 1 from the methodology.<br><br><u>Action Required</u><br>1. The VVB must ensure Section 5.1 of the MR is updated such that a reader can easily reproduce the calculations<br><br><u>Program Rule(s)</u><br>VCS Monitoring Report Template, v4.1, Section 5.1<br><br><u>Background</u><br>Template, Section 5.1: Quantify the baseline emissions and/or removals, providing sufficient information to allow the reader to reproduce the calculation | <b>Round 1</b>                                                                                                                               | Closed |
|                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <u>VVB Response</u><br><br>Section 5.1 of the MR has been updated to include more information for the calculation of the baseline emissions. |        |
|                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <u>Verra Response</u><br><br>The MR was updated accordingly.                                                                                 |        |

| 4 Unclear calculation of uncertainty |                                                                                                                                |                                                                |        |
|--------------------------------------|--------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------|
|                                      | <u>Issue</u><br>It is unclear how the project arrived at a 3.6% discount factor for uncertainty.<br><br><u>Action Required</u> | <b>Round 1</b>                                                 | Closed |
|                                      |                                                                                                                                | <u>VVB Response</u>                                            |        |
|                                      |                                                                                                                                | The uncertainty was calculated on the average MAI monitored on |        |

|  |                                                                                                                                                                             |                                                                                                                                               |  |
|--|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|--|
|  | 1. VVB must ensure Section 5.2 of the MR is updated to include a clear description of how Appendix 2 of AR-Tool 14 was applied to calculate the uncertainty discount factor | the project following the formula of AR tool. Discount factor of AR tool was applied.                                                         |  |
|  | <u>Program Rule(s)</u><br>AR-Tool 14, v4.2, Appendix 2                                                                                                                      | <u>Verra Response</u><br>Section 5.2 of the MR was updated to describe how the uncertainty factor was calculated. The response is sufficient. |  |

| 5 Incorrect application of AR-Tool 14 for ex-post GHG removals |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |        |
|----------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|                                                                | <u>Issue</u><br>The project models ex-post GHG removals, but AR-Tool 14 only permits modelling of ex-ante carbon stock change<br><br><u>Action Required</u><br>1. The VVB must ensure the project follows the methodology and associated tools to calculate ex-post GHG removals<br><br><u>Program Rule(s)</u><br>AR-AMS0007, v3.1, Step 20<br>AR-Tool 14, v4.2, Section 8.2<br><br><u>Background</u><br>AR-Tool 14, Step 45: This method [Estimation by modelling of tree growth and stand development] is used for ex-ante estimation (projection) of carbon stock in tree biomass | <b>Round 1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Closed |
|                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <u>VVB Response</u><br>The project it is not using modelling approach, but direct measurement approach. The project measures and estimates bTree for each strata and then calculate average MAI for each strata and for the project, based on these bTree results.<br><br>There is however a small modelling component as measurement of bTree were done on a sample of parcels planted in 2017 or before, and results extrapolated linearly to waves 2018, 2019 and 2020.<br><br>This calculation is therefore in accordance with, Step 28 of AR tool 14 "Change in carbon stock in trees in a year (annual change) between two successive verifications is estimated on the assumption of linear change. " |        |
|                                                                |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | <u>Verra Response</u><br>The VVB clarifies that ex-post GHG removals are calculated according to the methodology by directly measuring carbon stocks across sample plots at two points in time.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |        |

|   |                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |        |
|---|-------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 6 | Inappropriate use of the parameter Mean Annual Increment (MAI)                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |        |
|   | <u>Issue</u><br>The project uses Mean Annual Increment (MAI) to calculate project emissions; however, this method does not align with the methodology | <b>Round 1</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Closed |
|   | <u>Action Required</u><br>1. The VVB must ensure the project follows the methodology and associated tools to calculate project emissions              | <u>VVB Response</u><br><br>The project activity follows the AR-AMS0007: A/R Small-scale Methodology - Afforestation and reforestation project activities implemented on lands other than wetlands – version 03.1 and the tool CDM – AR TOOL 14 – Version 04.2: Estimation of carbon stocks and change in carbon stocks of trees and shrubs in A/R CDM project activities.<br><br>The project measures and estimates bTree for each strata and then calculate average MAI for each strata and for the project, based on these bTree results. Therefore the parameter $\Delta C_{tree}$ = Change in carbon stock in tree biomass in project in year t, is estimated as in the tool “Estimation of carbon stocks and change in carbon stocks of trees and shrubs in A/R CDM project activities”; t CO2-e .<br><br>This calculation is therefore in accordance with, Step 28 of AR tool 14 "Change in carbon stock in trees in a year (annual change) between two successive verifications is estimated on the assumption of linear change. " |        |
|   | <u>Program Rule(s)</u><br>AR-AMS0007, v3.1<br>AR-Tool 14, v4.2                                                                                        | <u>Verra Response</u><br><br>The VVB has clarified that bTree was calculated according to the methodology and MAI was used to scale from sample plots to project area within each stratum. The response is sufficient.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |        |
|   |                                                                                                                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |        |
| 7 | Unclear how the parameter plantation density by parcel was verified                                                                                   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |        |

|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |        |
|--|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|  | <p><u>Issue</u></p> <p>It is unclear how the VVB verified the plantation density by parcel via review of the GIS database</p> <p><u>Action Required</u></p> <p>1. The VVB must clarify what information was gathered from the GIS database to sufficiently verify this parameter with a reasonable level of assurance</p> <p><u>Program Rule(s)</u></p> <p>VCS Standard, v4.3, Section 4.1.2</p> <p><u>Background</u></p> <p>VCS Standard, v4.3, Section 4.1.2: The validation/verification body shall select samples of data and information to be validated or verified to provide a reasonable level of assurance and to meet the materiality requirements of the specific project</p> | <p><b>Round 1</b></p> <p><u>VVB Response</u></p> <p>Two types of assessment were done to check the plantation density with the GIS database:</p> <ol style="list-style-type: none"> <li>1. Check project database parcels area (project database Cauca and Narino) match with GPS tracks. From Appendix 1 of the verification report, the following evidence were checked: N° 77-95 GPS tracks.</li> <li>2. Check parcel number or trees planted match with the monitoring forms and farmer contracts. From Appendix 1 of the verification report, the following evidence were checked: N° 16-29 implementation contracts.</li> </ol> | Closed |
|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <p><u>Verra Response</u></p> <p>The VVB clarifies how plantation density was verified remotely. The response is sufficient.</p>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |        |
|  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |        |

|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                   |        |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| <b>8 CAR 05 is not sufficiently closed</b> |                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                   |        |
|                                            | <p><u>Issue</u></p> <p>CAR 05 raises an issue with the tables in the MR, but the PP's response does not address the CAR. In addition, the date of the PP response does not align with when the CAR was raised.</p> <p><u>Action Required</u></p> <p>1. The VVB must clarify how CAR 05 was closed without any action from the PP</p> <p><u>Program Rule(s)</u></p> <p>VCS Verification Report Template, v4.1, Section 2.5</p> | <p><b>Round 1</b></p> <p><u>VVB Response</u></p> <p>CAR 05 in the verification report has been reviewed, there was a mistake when putting the information of the finding's final version to the final report.</p> | Closed |
|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                               | <p><u>Verra Response</u></p> <p>The errors were corrected, and the response is sufficient.</p>                                                                                                                    |        |
|                                            |                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                   |        |

| 9 | LTA is not presented in the monitoring report                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                  |        |
|---|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
|   | <p><u>Issue</u><br/>The long-term average (LTA) is not re-calculated using ex-post measurements and is not presented in the MR</p> <p><u>Action Required</u><br/>1. The VVB must ensure the LTA was re-calculated using ex-post measurements of carbon stock<br/>2. The VVB must ensure the calculation is reported in Section 5.4 of the MR</p> <p><u>Program Rule(s)</u><br/>VCS Standard, v4.3, Section 3.2.22(6)</p> <p><u>Background</u><br/>VCS Standard, v4.3, Section 3.2.22(6): The long-term average GHG benefit shall be calculated at each verification event, meaning the long-term average GHG benefit may change over time based on monitored data.</p> | Round 1                                                                                                                                                                                          |        |
|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <p><u>VVB Response</u><br/>The calculation of the LTA has been included in section 5.4 of the MR.</p> <p>AENOR deems that this calculation is correct and reported in section 5.4 of the MR.</p> | Closed |
|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <p><u>Verra Response</u><br/>Section 5.4 was updated with the LTA and the calculation in the excel sheet is appropriate.</p>                                                                     |        |