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01 AUGUST 2024

Alberto Garcia Mogollon
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Dear Alberto,

Project 3019: Response to exemption submitted on 16 APRIL 2024

Verra grants an exemption from the effective date (01 January 2024) for applying the *AFOLU Non-Permanence Risk Tool, v4.2*, and for the 40-year project longevity requirements.

Next steps:

- The project may apply the *AFOLU Non-Permanence Risk Tool, v4.0*, for joint validation and first verification.
- The project must upgrade to *AFOLU Non-Permanence Risk Tool, v4.2*, for the next verifications.
- The project is exempted from the 40-year project longevity requirements (*VCS Standard v4.7*, Section 3.2.11 and *AFOLU Non-Permanence Risk Tool v4.2*, Section 2.2.4 (6)(d) and Table 4 Q2) for the entire project crediting period.

Exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. This letter will be uploaded to the Verra Registry as a public document.

Background to the extension request:

This letter is in reference to your exemption request submitted to Verra on 16 APRIL 2024. It is our understanding that Cultivo Land PBC is requesting an exemption from the *AFOLU Non-Permanence Risk Tool v4.2* (effective date on 01 January 2024) for the Regenerating degraded lands in Florida through Pongamia (ID 3019).

Based on the information provided to Verra, it has been determined that enforcing compliance would be overly burdensome, impossible, or detrimental to the viability of Project 3019.

Please be advised that where the *AFOLU Non-Permanence Risk Tool, v4.0* is applied, and/or where the 40-year project longevity requirement is not met, credits issued will not be eligible for the ICVCM Core Carbon Principles (CCP) label.

Sincerely,

Manish Neupane
Director, Program Management
Verra