

[EKI ENERGY SERVICE LIMITED]
[LNB RENEWABLE ENERGY PVT. LTD]
[MARKIT ENVIRONMENTAL REGISTRY]

DEED OF PARTIAL RELEASE
IN RESPECT OF
REGISTRATION DEED OF REPRESENTATION

THIS DEED OF PARTIAL RELEASE is made on [19/01/2017]

BY

Released Registration Representer

Name: EKI Energy Services Limited
Address: Office No. 201, Plot No. 48.
Scheme no 78 Part –II,
Near brilliant Convention Centre- Vijay Nagar
Indore - 452009
MP, India

Remaining Registration Representer

Name: LNB Renewable Energy Pvt. Ltd
Address: L N Bangur Group of Companies
3rd Floor, Uptown Banjara
Road 3, Banjara Hills
Hyderabad - 500034
AP, India

VCS REGISTRY

Name: Markit Environmental Registry
Address: 630 5th Ave, 5th Floor
New York, NY 10111

- (A) On [19/01/2017], the Released Registration Representer made certain representations and warranties and undertook certain obligations under a registration deed of representation originally made on [29-March-2015] between [EKI ENERGY SERVICES LIMITED] ("**Registration Deed of Representation**") [by execution of a deed of accession¹].
- (B) The Released Registration Representer hereby wishes to be released from its representations and warranties and to be discharged from its obligations and liabilities under the Registration Deed of Representation starting from the date hereof.
- (C) The Remaining Registration Representatives and the VCS Registry hereby wish to acknowledge the release of the Released Registration Representer and to reaffirm representations and covenants made and given by them in the Registration Deed of Representation [(including by execution of a deed of accession, where applicable)²].

THIS DEED WITNESSES as follows:

1. INTERPRETATION

Unless otherwise defined in this Deed or the context requires otherwise, words and expressions used in this Deed (including the recitals) have the meanings assigned to them in the Registration Deed of Representation.

¹ Delete as appropriate.

² Delete as appropriate.

2. RELEASE

2.1 Subject to Clause 2.2 below, the VCS Registry as the holder of the benefit of the Registration Deed of Representation hereby authorises and agrees to:

2.1.1 the release of the Released Registration Representor from any and all of its representations and warranties made or given under the Registration Deed of Representation; and

2.1.2 the release of the Released Registration Representor from any and all obligations and liabilities under the Registration Deed of representation,

in each case, with effect from the date of this Deed, and the Released Registration Representor shall, without any further action by the VCS Registry, any other Released Registration Representor or any other party, be so discharged and released.

2.2 Notwithstanding anything to the contrary in this Deed, the Released Registration Representor:

2.2.1 shall not be discharged or released from any obligation or liability that arise or may arise by reference to the matters existing prior to (but excluding) the date of this Deed; and

2.2.2 shall continue to be bound by the representations and warranties made or given by the Released Registration Representor under the Registration Deed of Representation by reference to matters existing prior to (but excluding) the date of this Deed and, in particular:

(a) the Released Registration Representor hereby represents and warrants that the Monitoring Report and any other Project Documents for which the Released Registration Representor is responsible and which have been supplied by to the VCS Registry prior to (but excluding) the date of this Deed are true and accurate in all material respects; and

(b) the Released Registration Representor hereby represents and warrants that the Released Registration Representor has the right to all and any Reductions generated by the Project until [05/11/2016], and the Released Registration Representor hereby expressly waives any and all rights it may have in respect of any and all Reductions generated by the Project after [05/11/2016].

3. REMAINING REGISTRATION REPRESENTORS

Each of the Remaining Registration Representors hereby:

3.1.1 acknowledges and agrees with the release of the Released Registration Representor from the Registration Deed of Representation in accordance with the terms of this Deed; and

3.1.2 reaffirms the representations and covenants made and given by it under the Registration Deed of Representation.

4. **GOVERNING LAW AND JURISDICTION**

This Deed and all non-contractual obligations arising out of or in connection with it are governed by English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed, including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

5. **COUNTERPARTS**

This Deed may be executed in any number of counterparts, which when executed and delivered is an original and all of which together evidence the same deed.

6. **DELIVERY**

This Deed is delivered on the date written at the start of the Deed.

EXECUTION PAGE

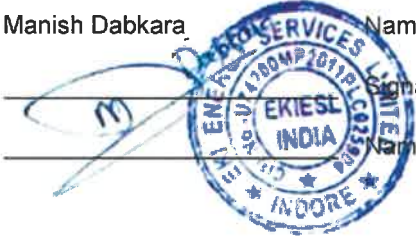
EKI Energy Service Limited

Signature of director

Manish Dabkara _____
Name of director

Signature of director/secretary

Name of director/secretary



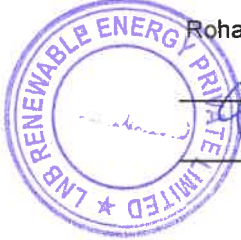
LNB Renewable Energy Pvt. Ltd

Signature of director

Rohan Jhawar _____
Name of director

Signature of director/secretary

Name of director/secretary



Markit Environmental Registry

Signature of director

Joanne Hochheiser _____
Name of director

Signature of director/secretary

Name of director/secretary