

# PROJECT REVIEW REPORT

<b>Project ID</b>	2042
<b>Project Name</b>	Renewable Wind Power Project by Adani
<b>Program(s)</b>	VCS
<b>Verification Period</b>	29 June 2019 – 31 August 2021
<b>Project Proponent</b>	Adani Green Energy Limited
<b>Methodology</b>	ACM0002 - Consolidated baseline methodology for grid-connected electricity generation from renewable sources” version 19.0
<b>Sectoral Scope(s)</b>	Project category is included in the sectoral scope 1 Energy Industry Renewable Sources
<b>Validation/Verification Body (VVB)</b>	LGAI Technological Center, S.A.(Applus+ Certification)
<b>Assessment Criteria</b>	VCS Standard, v4.1, VCS Monitoring Report Template 4.1 and VCS Verification Report Template 4.1.
<b>Date of First Issue</b>	23 December 2021
<b>Date of Final Issue</b>	4 January, 2022

## Summary:

An accuracy review of the Renewable Wind Power Project by Adani verification approval request has been conducted by Verra in accordance with Section 4.3 of the Registration and Issuance Process.

The accuracy review has raised one assessment findings and one minor finding, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The two assessment findings must be addressed to the satisfaction of Verra. The VVB need not address the minor findings during this review. Please note, however, that where Verra finds consistent minor findings by the VVB in future reviews, minor findings shall be escalated to assessment findings.

This project review report will be made publicly available. Confidential information may be provided as separate attachments.

## 1. ASSESSMENT FINDINGS

### Finding 1

Section 2.2 of the *VCS Monitoring Report Template v4.0* states, “Describe the process for, and the outcomes from, ongoing communication with local stakeholders conducted prior to verification including the methods used for engaging local stakeholders, the methods used for documentation of the outcome, the mechanism for on-going communication with local stakeholders and methods to account any input during ongoing communication that has been taken”.

Section 2.2 of the Monitoring report does not describe the process of local stakeholder consultation as listed in the *VCS Monitoring Report Template v4.0*.

The VVB and the project proponent is requested to describe such processes in section 2.2 of the monitoring report.

#### **VVB Response:**

The description of the process of the local stakeholder consultation done for the project activity is now updated in the section 2.2 of the MR as per the MR template V4.0.

#### **Verra Response:**

The VVB/project proponent has described the local stakeholder consultation process in the MR and the VVB assessed that such description is satisfactory. The finding is now closed

#### **Verra Response:**

## 2. MINOR FINDINGS

### Finding 1

The project description, monitoring report, and verification use the term SPVs as an indication of the energy company. However, the three documents do not describe what the acronym/definition means. The VVB is requested to define what SPV is in the monitoring and verification reports.

#### **VVB Response:**

SPVs are the Special Purpose Vehicles formed by PP to develop the project activities. For this project activity, Wind Three Renergy Private Limited, Wind One Renergy Private Limited & Adani Green Energy (MP) Limited are the SPVs and Adani Green Energy (MP) Limited is the parent company which is the PP of this project activity. The same is now mentioned in the Monitoring report as well as in the Verification report.

#### **Verra Response:**

The project proponent has described the the abbreviation. The finding is now closed

## 3. ASSESSMENT CONCLUSION

On December 23, 2021, Verra conducted a review of the verification approval request for project ID 2042, Renewable Wind Power Project by Adani, the results of which can be found above. The project review report was sent to Adani Green Energy Limited (the project proponent) and LGAI Technological Center, S.A.(Applus+ Certification) (the VVB) with one assessment finding and one minor finding.

On January 4, 2022 all of the findings have been addressed by the PP and the VVB. This PRR is now closed