

27 January 2017

Joseph L. Garcia Falmer
Managing Director
InfiniteEARTH
36/F, Tower Two, Times Square, 1 Matheson Street
Causeway Bay, Hong Kong

Dear Mr. Falmer,

This letter is in reference to your exemption request entitled “Rimba Raya Biodiversity Reserve Project – Exemption Request to Issue VCU’s without CCB Accreditation” that the Verified Carbon Standard (VCS) received on 25 January 2017.

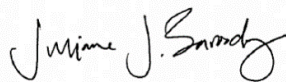
We understand that your request is for VCS Project ID 674 “Rimba Raya Biodiversity Reserve Project” to be exempted from the December 2015 Clarification to the *Rules for the Use of the Climate, Community & Biodiversity Standards* (December 2013) which allows that, “Project proponents that can provide evidence to the registry administrator of a sales contract for GHG credits (e.g., Verified Carbon Units) that was executed prior to 01 July 2015 will not be subject to mandatory CCB labeling for the GHG credits identified in that contract.” This exemption request is for the project proponent, InfiniteEARTH, to issue un-labeled VCUs of different vintage years than those identified in multiple sales contracts.

Based on the information provided to VCS, it is understood that InfiniteEARTH executed a total of four sales contracts, on 10 January 2009, 08 April 2010, 03 February 2015 – for delivery in 2017 and 03 February 2015 – for delivery in 2018. The aforementioned sales contracts were executed prior to the deadline imposed in the December 2015 Clarification to the *Rules for the Use of the Climate, Community & Biodiversity Standards* (December 2013) referenced above. These contracts specify delivery of specific vintages, based on frequent verifications. Due to challenges beyond the control of the project proponents that are associated with completing verification to the CCB Standards as frequently as anticipated when the contracts were established, the buyers are willing to accept credits of different vintage years than those listed in the contracts.

Considering that the nature of the circumstances leading to this request are beyond the control of the project proponent, VCS grants the project an exemption from the requirement referenced above regarding mandatory CCB labeling. The total volume of GHG credits identified in the 10 January 2009, 08 April 2010, 03 February 2015 – for delivery in 2017 and 03 February 2015 – for delivery in 2018 contracts, regardless of vintage year, may be excluded from the mandatory CCB labeling requirement provided they are issued to fulfill the agreement set out in that contract. Please note that this exemption will only be valid for the aforementioned sales contracts and will not be extended to any other sales contracts.

This letter will be uploaded to the project record on the VCS project database as a public document.

Yours sincerely,

A handwritten signature in black ink that reads "Julianne J. Baroody". The signature is written in a cursive style.

Julianne Baroody
Climate, Community & Biodiversity Program Manager
Verified Carbon Standard